

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

## Balmer Lawrie in News

### THE TIMES OF INDIA 30 MAY, 2014

**Balmer Lawrie results:** Balmer Lawrie & Co Ltd posted a net profit of Rs 70.98 crore for the fourth quarter ended March 31, 2014 compared to Rs 50.25 crore for the year-ago period. The company recorded a net income of Rs 658.08 crore for the quarter against Rs 634.79 crore during the same period last year.

### THE STATESMAN 30 MAY, 2014

#### BALMER LAWRIE NETS ₹71 CR IN FOURTH QTR

*Kolkata, 29 May:* Balmer Lawrie & Co Ltd, a Mini-Ratna Category-I public sector enterprise with diversified business portfolios, today reported a net profit of Rs 71 crore for the quarter ended 31 March 2014.

The company's net income for the fourth quarter of financial year 2013-14 stood at Rs 698 crore while gross income was Rs 736 crore, a Press release issued by the company said in a statement.

For the fiscal ended 31 March 2014, Balmer Lawrie reported a net profit of Rs 157 crore.

The gross income of the company during the fiscal under review stood at Rs 2,843 crore, while it clocked a net income of Rs 2,707 crore during that period. SNS

### THE ECO OF INDIA 30 MAY, 2014

#### Balmer Lawrie announces FY 2013-14 results

**KOLKATA, MAY 29/—/** Balmer Lawrie & Co Ltd, a Mini Ratna Category - IPSE, has announced results for the quarter and year ended 31st March, 2014. The results were approved by the Board in its Board Meeting held in Kolkata on today. The net income for the fourth quarter of the FY 2013-14 stood at Rs 698 crore with the gross income registering Rs 736 cr. The PBT was Rs 94 crore and the PAT Rs 71 crore for the quarter ended 31st March, 2014. The gross income of the Company stood at Rs 2843 crore for the year ended 31st March 2014. The net income clocked was Rs 2707 crore. While the Profit before Tax (PBT) was Rs 220 crore, the Profit after Tax (PAT) was Rs 157 crore. The Board of Directors has recommended a dividend of 180% for the FY 2013-14. (EOIC)

## Balmer Lawrie & Company net profit rises 41.25% in the March 2014 quarter

Sales rise 4.00% to Rs 649.87 crore. Net profit of Balmer Lawrie & Company rose 41.25% to Rs 70.98 crore in the quarter ended March 2014 as against Rs 50.25 crore during the previous quarter ended March 2013. Sales rose 4.00% to Rs 649.87 crore in the quarter ended March 2014 as against Rs 624.89 crore during the previous quarter ended March 2013. For the full year, net profit declined 3.75% to Rs 156.67 crore in the year ended March 2014 as against Rs 162.77 crore during the previous year ended March 2013. Sales rose 1.67% to Rs 2602.23 crore in the year ended March 2014 as against Rs 2559.60 crore during the previous year ended March 2013.

*Business Standard - 29.05.2014*

[http://www.business-standard.com/article/news-cm/balmer-lawrie-company-net-profit-rises-41-25-in-the-march-2014-quarter-114053000541\\_1.html](http://www.business-standard.com/article/news-cm/balmer-lawrie-company-net-profit-rises-41-25-in-the-march-2014-quarter-114053000541_1.html)

*(The financial results were also carried by other print and online media)*

## Balmer Lawrie Investment net profit rises 25.00% in the March 2014 quarter

Net profit of Balmer Lawrie Investment rose 25.00% to Rs 0.95 crore in the quarter ended March 2014 as against Rs 0.76 crore during the previous quarter ended March 2013. There were no Sales reported in the quarter ended March 2014 and during the previous quarter ended March 2013. For the full year, net profit rose 10.51% to Rs 34.39 crore in the year ended March 2014 as against Rs 31.12 crore during the previous year ended March 2013. Sales rose 10.01% to Rs 31.00 crore in the year ended March 2014 as against Rs 28.18 crore during the previous year ended March 2013.

*Business Standard - 30.05.2014*

[http://www.business-standard.com/article/news-cm/balmer-lawrie-investment-net-profit-rises-25-00-in-the-march-2014-quarter-114053001134\\_1.html](http://www.business-standard.com/article/news-cm/balmer-lawrie-investment-net-profit-rises-25-00-in-the-march-2014-quarter-114053001134_1.html)

**बाजार समाचार**

## पेसिफिक ऑयल बाल्मर लॉरी के नए डिस्ट्रीब्यूटर

**भोपाल।** एक मिनी रत्न और ग्रीस और ल्यूब्रिकेंट्स की निर्माता कंपनी बाल्मर लॉरी ने 21मई 2014को भोपाल में एक नए ऑटोमोटिव डिस्ट्रीब्यूटर को लांच किया है। कंपनी द्वारा बनाए गए नए डिस्ट्रीब्यूटर मेसर्स पेसिफिक आयल क्षेत्र में जाना पहचाना नाम है और इसके क्षेत्र में भोपाल के साथ ही राजगढ़, रायसेन, विदिशा, सीहोर, होशंगाबाद, बैतूल और हरदा जिले शामिल होंगे। कोलकाता में कंपनी के सीओओ (ग्रीस एंड ल्यूब्रिकेंट्स) अभिजीत राय द्वारा उद्घाटित कार्यक्रम में भोपाल और आसपास के क्षेत्र के 120से अधिक डीलर्स इस दौरान उपस्थित थे। कंपनी का यह देश के मध्य क्षेत्र में रिटेल सेल्स बढ़ाने की तरफ उठाया गया कदम है। देश के पूर्वी क्षेत्र में बाल्मर ब्रांड के ल्यूब्रिकेंट्स का मजबूत आधार है।



*Nav Dunia, 25.05.2014*

*(The news was also carried by Dainik Bhaskar on 28.05.2014)*

## After private companies, Sebi wants PSUs to have 25% public float

Having successfully implemented the 25 per cent free-float norm for private companies, the Securities and Exchange Board of India (Sebi) now wants the government to pare its holdings in public-sector undertakings (PSUs) to below 75 per cent. According to sources familiar with the developments, the securities market regulator has

## PM Narendra Modi restructures Cabinet; 17 ministries clubbed under 7 ministers

In a restructuring of his Cabinet, Prime Minister Narendra Modi today combined 17 related ministries into seven different groups, including some infrastructure departments, in an apparent bid to ensure synergy and better results. First the Ministry of Overseas Indian

already written to the finance ministry proposing the minimum public shareholding (MPS) be raised from 10 per cent to 25 per cent, to level the playing field. The regulator is likely to set a three-year timeframe for PSUs to meet the 25 per cent MPS requirement to avoid crowding out. "The matter has been discussed with finance ministry officials and will be presented to the new finance minister shortly," said a person with direct knowledge of the development.

*Business Standard - 28.05.2014*

[http://www.business-standard.com/article/markets/after-private-companies-sebi-wants-psus-to-have-25-public-float-114052800345\\_1.html](http://www.business-standard.com/article/markets/after-private-companies-sebi-wants-psus-to-have-25-public-float-114052800345_1.html)

### **PSU stake sale only after considering national interest: Narendra Singh Tomar**

Narendra Singh Tomar, who is set to take charge as steel and mines minister, on Tuesday said a decision on diluting the government stake in steel PSUs will be taken only after considering the national interest. "First, I have to understand things. Then we will talk about it," Tomar told PTI in reply to a question on diluting stake in steel PSUs such as Sail and NMDC at his residence. "I have no personal view. Any decision on this will be taken only after discussion. We will take the decision in the national interest," he added. In a presentation for the Cabinet secretary, the steel ministry has suggested that the new government should bring down stakes in steel PSUs to 51% and utilize the proceeds for development.

*Times of India - 27.05.2014*

<http://timesofindia.indiatimes.com/home/lok-sabha-elections-2014/news/PSU-stake-sale-only-after-considering-national-interest-Narendra-Singh-Tomar/articleshow/35629067.cms>

### **Complete Logistics Solutions on Railways plans ahead**

To contain the perpetual loss of freight traffic to the roads, the Railways is now gearing to set up Logistics Corporation of India. A move announced back in the budget of 2012 is an effort by the national transporter to graduate from the traditional role of a bulk commodity carrier to a complete logistics solution provider. With new government putting much emphasis to the transport sector, the Railways has now come up with a plan to revamp its freight operations and the proposal to set up the corporation could be one of the first ones to go for Cabinet approval.

*Business Standard - 30.05.2014*

[http://www.business-standard.com/article/economy-policy/complete-logistics-solutions-on-railways-plans-ahead-114053001633\\_1.html](http://www.business-standard.com/article/economy-policy/complete-logistics-solutions-on-railways-plans-ahead-114053001633_1.html)

Affairs, created in UPA-II, has been brought together with External Affairs Ministry under Sushma Swaraj while Corporate Affairs has been brought back to Finance under Arun Jaitley. In infrastructure sector, the Prime Minister has combined Road Transport and Highways and Shipping in the ministry to be headed by Nitin Gadkari, who had made a name for himself by adopting an innovative approach in expanding road transport network and bridges in Maharashtra when he was a minister there in BJP-Shiv Sena Government.

*Economic Times - 27.05.2014*

[http://articles.economictimes.indiatimes.com/2014-05-27/news/50122577\\_1\\_ministries-road-transport-urban-development](http://articles.economictimes.indiatimes.com/2014-05-27/news/50122577_1_ministries-road-transport-urban-development)

### **Decision on rail fare hike after talks with PM: Gowda**

Soon after taking charge on Tuesday, Railway Minister D V Sadananda Gowda said the decision on increase in fares and freight rates, which stands proposed by the ministry, would be taken after discussion with Prime Minister Narendra Modi. Gowda said Modi has a lot of "innovative ideas" about railways, which he would like to discuss with him for implementation and chart out a roadmap for the national transporter. "I will discuss with my prime minister about the proposal to hike fares. I will take the matter to the Cabinet and a decision will be taken after that," he said after taking charge in Rail Bhawan.

*The Indian Express - 28.05.2014*

<http://indianexpress.com/article/india/india-others/decision-on-rail-fare-hike-after-talks-with-pm-gowda/>

### **AirAsia India set to take off on June 12**

After months of anticipation, AirAsia India is set to take to the skies on June 12, with the Directorate General of Civil Aviation (DGCA) on Thursday approving the airline's flight schedules. Sources said DGCA had allowed AirAsia India to fly twice a day on the Chennai-Bangalore-Chennai route and once a day on the Bangalore-Goa-Bangalore route. According to data available with DGCA, there are 14 daily flights between Chennai and Bangalore and five between Bangalore and Goa, according to the summer schedule for this year.

*Business Standard - 30.05.2014*

[http://www.business-standard.com/article/companies/airasia-india-set-to-take-off-on-june-12-114052901043\\_1.html](http://www.business-standard.com/article/companies/airasia-india-set-to-take-off-on-june-12-114052901043_1.html)



## **SpiceJet, TripFactory.com launch travel booking portal MySpiceTrip.com**

SpiceJet has partnered with TripFactory.com to launch a travel solution 'MySpiceTrip.com' that offers over 100,000 packages at up to 80 per cent discount, as per a release. MySpiceTrip.com provides content, knowledge, itineraries, hotel rates and packages from across the travel industry on a single platform. MySpiceTrip.com is powered by TripFactory.com. The offers on MySpiceTrip are open for all major holiday and business destinations, and are valid for travel up to March 2015.

*Travel Biz Monitor - 29.05.2014*

<http://www.travelbizmonitor.com/spicejet-tripfactorycom-launch-travel-booking-portal-myspicetripcom-24106>

## **SpiceJet, IndiGo catch up with AirAsia, trigger a fare war in Indian air space**

More than a decade back, just a few hours before Air Deccan, India's first low fare carrier, was to launch its Mumbai-Ahmedabad flights with a fare of Rs 1,500, national carrier Air India slashed its own fare on that route to Rs 1,400, down from Rs 4,000. A few months later, both Air India and Jet Airways, then the market leader, dropped fares by a third after Air Deccan introduced Rs 4,000 round fares on its new Delhi-Srinagar flight. Both Jet and Air India were selling at a huge discount: thousands of rupees below their per seat cost. But the strategy was simple: slash prices to keep your share of passengers. Market share first, margins and bottomlines later. Not much has changed since then.

*The Economic Times - 02.06.2014*

<http://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/spicejet-indigo-catch-up-with-airasia-trigger-a-fare-war-in-indian-air-sapce/articleshow/35917143.cms>

## **Air India tickets: Narendra Modi govt may scrap free passage scheme for staff**

PM Narendra Modi's new Civil Aviation Minister Ashok Gajapathi Raju today indicated that the new government could review the free passage scheme offered by cash-starved Air India to its 24,000 employees. "There are a lot of things of concern as of now. These have to be looked into," Raju told reporters when asked about the loss-making carrier offering such a scheme which also included the relatives of employees. However, Raju also pointed out that issues like the definition of a family under the scheme called 'Passage Entitlement-Vacation Travel' would have to be examined. Under this scheme, top officers like functional directors and joint managing directors are entitled to get 24 free tickets each year, while

## **Jet Airways posts record net loss in 2013-14**

Jet Airways (India) has reported a record net loss of Rs.3,667.80 crore for the year ended March 31, 2014, as compared to a net loss of Rs.485.50 crore in the previous year. During the year, Jet Airways group, on a consolidated basis, posted a net loss of Rs.4,129.70 crore as compared to a net loss of Rs.779.70 crore in the previous year. For the quarter ended March 31, 2014, the airline has posted a record net loss of Rs.2,153.50 crore as compared to a net loss of Rs.495.50 crore for the same period last year.

*The Hindu - 27.05.2014*

<http://www.thehindu.com/business/Industry/jet-airways-posts-record-net-loss-in-201314/article6054192.ece>

## **Jet, Air India cut international fares to garner market share**

Indian carriers like Air India and Jet Airways have initiated a kind of price war on select international routes in their attempt to win traffic from global competitors. Jet Airways, which earlier this month started direct flights from Mumbai to Paris, is offering fares for as low as R40,000 for a round trip to the City of Light. While the spot price for a ticket on the Jet Airways flight can range between R45,000 and R50,000 for a return ticket, opting for a foreign airline can cost anywhere between R50,000 and R70,000 on the same route.

*The Financial Express - 01.06.2014*

<http://www.financialexpress.com/news/jet-air-india-cut-international-fares-to-garner-market-share/1255992>

## **Shripad seeks e-visas to increase tourist arrivals**

Liberalization of visa rules will be the tourism ministry's priority, Union tourism minister Shripad Naik said here on Friday. He said that the tourism ministry is pushing for the issuance of electronic visas to the Union home ministry and the Union external affairs ministry. India presently offers visa on arrival to nationals of around 12 countries but the Union tourism ministry wants e-visa facilities to cover a larger number of countries.

"If we liberalize the visa system for foreign tourists it will help boost the tourism industry in the country. We have made the proposal of issuing e-visas for foreign tourists," Naik said.

the lowest rung staffer are entitled to eight tickets annually. However, all taxes and fees have to be paid by the employees who avail such tickets.

*India TV - 30.05.2014*

<http://www.indiatvnews.com/business/india/latest-news-air-india-passengers-12473.html>

*The Times of India - 31.05.2014*  
<http://timesofindia.indiatimes.com/city/goa/Shripad-seeks-e-visas-to-increase-tourist-arrivals/articleshow/35799294.cms>

### **SCI may lose Navratna status**

Shipping Corporation of India (SCI) could lose its coveted Navratna status, as the country's largest shipping company suffered losses for the third year in a row. Hit by the bearish freight market, the public sector company reported a loss of Rs 274.66 crore for the year ended March 31, 2014. This is against the loss of Rs 114 crore in 2012-13 and Rs 428 crore reported the previous year. However, the positive sign is that the company managed to make a marginal profit of Rs 13.24 crore during the fourth quarter.

Arunkumar Gupta, Chairman and Managing Director, SCI, said the management will request the government to retain the Navratna status, as the company suffered losses because of the prolonged recession in shipping. "We have done our best to reduce costs and rationalise our operations. Shipping is a global business driven by global factors beyond our control." He said the freight market which has been under pressure since 2008 due to excess supply of tonnage, is expected to remain weak at least till the end of the year.

*Hindu Business Line - 27.05.2014*

<http://www.thehindubusinessline.com/companies/sci-may-lose-navratna-status/article6054212.ece>