

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

## Balmer Lawrie in News

Times of India  
03.06.2015

### Balmer Lawrie eyes lubricant biz push

TIMES NEWS NETWORK

**Kolkata:** Aiming at a 30% growth by volume, Balmer Lawrie & Co Ltd will be investing Rs 150 crore in its lubricant business this fiscal. The total investments in infrastructure, new product development and R&D for the lubricant business is pegged at Rs 250 crore over a period of three years, including the previous fiscal.

"As of now, our share in the lubricant industry is 2% in India and we wish to double it in the next two years," said Viren Sinha, chairman and MD, Balmer Lawrie & Co Ltd.

Speaking about the intense competition in the industry, Sinha said being a

smaller player it is easier to increase the market share by nibbling on the competition's pie. He expects the Lubricant industry to grow at 5% annually. As part of the branding exercise of Balmerol range, the company launched the new TechTonic packs for diesel engine oils and 4T oils for the automotive sector in Kolkata on Tuesday.

The new TechTonic range is different in its use of technology, which acts as a tonic for the engines. The company is also investing in its retail and distribution network along with human resources. Around Rs 10 crore will be spent on the promotions for the lubricant business this fiscal.

The Telegraph  
03.06.2015

### Balmer Lawrie

■ **Calcutta, June 2:** Public sector company Balmer Lawrie today unveiled a new packaging and logo of its flagship lubricant brand Balmerol. The company plans to expand its distribution network and double its market share over the next five years.

Jansatta  
03.06.2015

### लांच हुआ 'बामरॉल'

कोलकाता, 2 जून (जनसत्ता)। देश की अग्रणी कंपनी बामर लॉरी एंड कंपनी लिमिटेड ने मंगलवार को अपना नया लुब्रिकेंट उत्पाद 'बामरॉल' को लांच किया। महानगर में आयोजित एक समारोह में कंपनी के चेयरमैन व प्रबंध निदेशक वीरेन सिन्हा ने यह उत्पाद लांच किया। इस मौके पर कंपनी के कई अन्य पदाधिकारी भी मौजूद थे, जिनमें अमोल सेनगुप्त व प्रबाल बसु प्रमुख थे। वीरेन सिन्हा ने इस मौके पर पत्रकारों को बताया कि वाहनों में इस्तेमाल किए जाने वाले लुब्रिकेंट ग्रीज का उत्पादन उनकी कंपनी सालों से करती आ रही है। उन्होंने कहा कि अगले पांच साल में उनकी कंपनी ने बाजार हिस्सेदारी दोगुना करने का लक्ष्य निर्धारित किया है। उन्होंने कहा कि लुब्रिकेंट बिजनेस के लिए वर्तमान वित्तीय वर्ष में कंपनी ने दस करोड़ का बजट रखा है। उन्होंने कहा कि इस क्षेत्र में कंपनी का कोराबार अभी 20 फीसद है। सिन्हा ने कहा कि नया उत्पाद पेश करने का उद्देश्य कंपनी द्वारा ऐसे ईंधन पेश करना है जो पर्यावरण के दृष्टिकोण से भी बेहतर हों। उन्होंने कहा कि ऑटोमोटिव बिजनेस क्षेत्र में भी कंपनी का लक्ष्य और आगे बढ़ने का है।

The Times of India-05-06-2015

### MEGA CORP DIGEST



Viren Sinha, chairman & managing director, Balmer Lawrie, launched new TechTonic packs for Balmerol diesel engine oils and 4T oils for the automotive sector. The revamped "Balmerol" logo, and newly developed technologies - DEKATROL for diesel engine oils and WOWtech for the two wheeler oils - were also introduced. The new packaging was launched as a part of the aggressive marketing and brand building program for "Balmerol" range of Lubricants.

Business Line  
03.06.2015



Virendra Sinha, Chairman & Managing Director, Balmer Lawrie, at a press conference in Kolkata on Tuesday ASHOK CHAKRABARTY

### Balmer Lawrie's new lubricants range

Kolkata, June 2

Balmer Lawrie & Co Ltd on Tuesday launched new packaging and logo for a set of its lubricants in diesel engine oils and 4T oils categories for four-wheelers and two-wheelers. Virendra Sinha, CMD of the Centre-owned company, said that both the products use new technologies, developed by its own R&D centre. These were meant for hi-tech engines, he added. The diesel engine oils were eco-friendly and were able to reduce frictional energy losses. The new four stroke engine oils for two-wheelers are aimed at providing extra protection. OUR BUREAU

The Statesman  
03.06.2015

### Balmer Lawrie to expand lubricants biz

STATESMAN NEWS SERVICE  
Kolkata, 2 June

Kolkata-based *mini ratna* PSE, Balmer Lawrie intends to double its lubricants business turnover from Rs 500 crore to Rs 1,000 crore in the next three years, with an investment of Rs 250 crore.

Speaking to reporters here today, Mr Viren Sinha, chairman & managing director, said that the lubricants business comprises 30 per cent of the company's total turnover. He said: "Automotive retail business will continue to be the focus, which will drive growth and profitability."

Overall, the company has been growing at 10 per cent during the past several years but last year its growth was affected leading to only five per cent growth. However, there was a recovery in the last two quarters



Mr Viren Sinha

of 2014-15.

The company's present turnover is Rs 2,843 crore with a profit of Rs 220 crore.

Mr Sinha said Balmer Lawrie has drawn up a five-year road map for all its businesses. The four and travel business of the company contributes 40 per cent to its total turnover and the sector's performance was "very encouraging."

Mr Sinha today relaunched Balmer Lawrie's Balmerol brand with revamped logo and packaging.

## बाजार हिस्सेदारी दोगुना करेगी बामर लारी



जानकारी देते बामर लारी के अधिकारीगण।

कोलकाता : सार्वजनिक क्षेत्र की विविधकृत कंपनी बामर लारी ने अगले पांच वर्षों में लुब्रिकेंट क्षेत्र में अपनी बाजार हिस्सेदारी दोगुना करने का लक्ष्य रखा है। कंपनी के चेयरमैन चैयरमैन व प्रबंध निदेशक वीरेन सिन्हा ने मंगलवार को कोलकाता में इसकी जानकारी दी। इस मौके पर उन्होंने ऑटोमोटिव क्षेत्र के लिए डीजल इंजन आयल्स व 4टी आयल्स के लिए कंपनी के लुब्रिकेंट ब्रांड बामेरोल के टेकटोनिक पैक में

जारी करने की घोषणा की। साथ ही उन्होंने बामेरोल लोगो को नए रूप में पेश किया व दो पहिया आयल्स के लिए डीजल इंजन आयल्स व वाउ टेक के लिए नयी विकसित तकनीक डेकटोल की भी पेशकश की। मौके पर कंपनी के अन्य वरिष्ठ अधिकारीगण उपस्थित थे।

**Hindustantimes**  
05-06-2015

### Balmer Lawrie launches new TechTonic Packs

**KOLKATA:** Balmer Lawrie launched TechTonic Packs for Balmerol range of lubricants in Kolkata. With its renewed thrust aims at doubling its market share in the lubricants space in the next five years. New technologies DEKATROL for diesel engine oils and WOWtech for the two wheeler oils were also introduced. **HTC**



Prabal Basu, director (Finance) and Viren Sinha, CMD of Balmer Lawrie & Co Ltd at the press meet in Kolkata. SATYABRATA DAS/HT

**Prabhat Khabar**  
Wednesday, 3 June 2015

## तीन वर्ष में 250 करोड़ निवेश करेगी बामर लारी

**कोलकाता.** बामर लारी एंड कंपनी लिमिटेड ने अपने विभिन्न कारोबार का विस्तार करने के लिए अगले तीन वर्ष में 250 करोड़ रुपये का निवेश करने का फैसला किया है. इसमें से 100-150 करोड़ रुपये का निवेश इस वर्ष किया जायेगा. यह जानकारी मंगलवार को कंपनी के चेयरमैन व प्रबंध निदेशक वीरेन सिन्हा ने यहां संवाददाता सम्मेलन में दी. उन्होंने बताया कि कंपनी ने अपने लुब्रिकेंट उत्पाद को और बेहतर कर इसे नये लोगो के साथ लांच किया है. कंपनी ने बालमेरोल ब्रांड की रिलांचिंग की है. कंपनी फिलहाल लुब्रिकेंट श्रेणी में 500 करोड़ रुपये का कारोबार कर रही है, जिसे अगले तीन वर्ष में 1000 करोड़ रुपये करने का लक्ष्य रखा गया है. उन्होंने बताया कि कंपनी का कुल कारोबार अभी 3000 करोड़ रुपये के आस-पास है, जिसे इस वित्तीय वर्ष में 3300 करोड़ रुपये किया जायेगा.

## बॉमर लॉरी की नजर लॉरी लूब्रिकेन्ट व्यवसाय पर

**कोलकाता @ पत्रिका.** निजी क्षेत्र की कंपनी बॉमर लॉरी लूब्रिकेन्ट व्यवसाय में विकास के लिए इस वर्ष ऑटोमोटिव सेगमेंट पर विशेष जोर देगी। कंपनी के चेयरमैन व प्रबंध निदेशक वीरेन सिन्हा ने मंगलवार को इसकी जानकारी दी। उन्होंने कहा कि कंपनी ने लूब्रिकेन्ट व्यवसाय में 30 प्रतिशत की वृद्धि तथा समग्र विकास में 10 प्रतिशत वृद्धि का लक्ष्य रखा है। उन्होंने बताया कि

वर्तमान में भारत में लूब्रिकेन्ट व्यवसाय प्रति वर्ष लगभग 120 लाख बैरल है। कंपनी 44 लाख बैरल पर दखल रखती है। ऑटोमोटिव लूब्रिकेन्ट. बाजार में कंपनी की भागीदारी लगभग 2 प्रतिशत है। 31 मार्च 2016 को समाप्त होने वाले वित्त वर्ष तक इसे 4 प्रतिशत पहुंचाने की लक्ष्य निश्चरित किया गया है। (कार्यालय संवाददाता)

**Dainik Vishwamitra**  
Kolkata, 3 June 2015



संवाददाता सम्मेलन को संबोधित करते हुए बॉमर लॉरी एंड कंपनी के अध्यक्ष एवं प्रबंध निदेशक वीरेन सिन्हा। साथ में हैं श्री अनिंद सेनगुप्ता, श्री प्रबाल बसु एवं श्री डी. सोथी सेलवम। विश्वमित्र

## 'बॉमेरोल' अब नये टेकटोनिक पैक में

कोलकाता, २ जून (निप्र)। सार्वजनिक क्षेत्रों में प्रमुख कंपनियों में से एक बॉमर लॉरी एंड कंपनी ने आज अपने बॉमेरोल लूब्रिकेन्ट्स को नये टेकटोनिक पैक में जारी करने का ऐलान किया। संवाददाता सम्मेलन में इस आशय की जानकारी देते हुए कंपनी के अध्यक्ष एवं प्रबंध निदेशक वीरेन सिन्हा ने बताया कि बॉमेरोल लूब्रिकेन्ट को नयी साज-सजा के साथ टेकटोनिक पैक में जारी करना कंपनी के आक्रामक विपणन अभियान का हिस्सा है। इस अवसर पर कंपनी के निदेशक तथा उच्चाधिकारी मौजूद थे। श्री सिन्हा ने बताया कि आक्रामक विपणन अभियान के जरिये कंपनी ने अगले पांच सालों में अपना बाजार हिस्सा दोगुना करने की योजना बनाई है। उन्होंने बताया कि नया टेकटोनिक पैक अत्याधुनिक प्रौद्योगिकी से युक्त है, जो उच्च प्रौद्योगिकी से युक्त इंजनों के लिए एक तरह से 'टॉनिक' का काम करेगा। यह टेकटोनिक पैक बॉमर लॉरी एंड कंपनी के कोलकाता स्थित अनुसंधान एवं विकास इकाई में तैयार किया गया है।

**Sanmarg  
Kolkata, 6 June 2015**

## बामर लॉरी लुब्रीकेंट्स का मार्केट शेयर दुगुना करने का लक्ष्य

**कोलकाता :** आगामी 5 वर्षों में बामर लॉरी ने लुब्रीकेंट्स के क्षेत्र में अपना मौजूदा मार्केट शेयर को दुगुना करने का लक्ष्य रखा है। यह कहना है बाल्मर एंड लॉरी के अध्यक्ष सह प्रबंध निदेशक विरेन्द्र सिन्हा का। मंगलवार को कंपनी के बामीरोल इंजन ऑयल के रिलॉच के मौक पर उक्त बातें कहीं। उन्होंने बताया कि उस वर्ष करीब 210 करोड़ निवेश करेगी जबकि अगले साल 200 करोड़ रुपये निवेश करेगी। उन्होंने बताया कि कंपनी अपने डीस्ट्रीब्यूशन नेटवर्क का विस्तार करने जा रही है। इस मौके पर बाल्मिरोल लुब्रीकेंट्स ने डीजल इंजन ऑयल को नए टेकटोनिक पैक में बाजार में उतारा है। यह इंजनों के लिए ऊर्जा के तौर पर काम करेगा। इस मौके पर कंपनी के अन्य वरिष्ठ अधिकारीगण भी मौजूद थे।

**4 June 2015, Kalantar**

## বামার লরী

বামারলরী গ্র্যান্ড কো লিমিটেড বাজারে নিয়ে এল 'বাম রোল' দু-চাকা এবং চার চাকার গাড়ির জন্য ডিজেল ইঞ্জিন তেল, এর প্রকাশ অনুষ্ঠানে উপস্থিত ছিলেন সংস্থার পক্ষে চেয়ারম্যান এবং ম্যানেজিং ডিরেক্টর বীরেশ সিনহা। কোম্পানি চায় ৫ বছরের মধ্যে তাদের শেয়ার ডবল করা।



**Mathrubhumi**  
All Kerala & Mumbai Editions  
(Malayalam Daily)  
**Balmer Lawrie launched  
the new Diesel Engine Oils**

## മാതൃഭൂമി

**MUMBAI 5 JUNE 2015, FRIDAY**



ബാമർ ലാരിയുടെ പുതിയ ഉൽപ്പന്നങ്ങൾ

## ബാമർ ലാരി പുതിയ ഡീസൽ എൻജിൻ ഓയിൽ വിപണിയിലിറക്കി

**മുംബൈ:** ബാമർ ലാരി പുതിയ ഡീസൽ എൻജിൻ ഓയിൽ വിപണിയിലിറക്കി. പുതിയ ലോഹോയ്യം കമ്പനി ചെയർമാനും മാനേജിങ് ഡയറക്ടറുമായ വീരൻ ഷാ അവതരിപ്പിച്ചു. ബാമറോൾ ടെക്ടോൺ 4ടി, ബാമറോൾ സൂപ്പർ സ്റ്റാർ എന്നിവയാണ് പുതിയ ഉൽപ്പന്നങ്ങൾ. അടുത്ത അഞ്ച് വർഷത്തിനു ഇതിൽ വിപണിയിൽ വില്പന ഇരട്ടിയായാകാനാണ് കമ്പനി ലക്ഷ്യമിട്ടിരിക്കുന്നത്. അദ്ദേഹം പറഞ്ഞു.

- [http://www.telegraphindia.com/1150504/jsp/business/story\\_18002.jsp#.VW6HJ8-qqko](http://www.telegraphindia.com/1150504/jsp/business/story_18002.jsp#.VW6HJ8-qqko)
- <http://timesofindia.indiatimes.com/Business/India-Business/Balmer-Lawrie-plans-lubricant-push/articleshow/47521649.cms>
- <http://www.ians.in/index.php?param=category/8/8>
- <http://www.smetimes.in/smetimes/news/industry/2015/Jun/03/balmer-lawrie-to-focus-on-automotive-segment-in-2015709050.html>
- <http://www.autocarpro.in/news-national/balmer-lawrie-launches-balmerol-techtonic-packs-8557>
- [http://www.equitybulls.com/admin/news2006/news\\_det.asp?id=161240](http://www.equitybulls.com/admin/news2006/news_det.asp?id=161240)
- <http://www.indiannewsandtimes.com/2015/06/03/now-getbalmerol-in-new-techtonic-packs/>

## Balmer Lawrie plans to expand distribution network

Diversified public sector enterprise Balmer Lawrie is planning to expand its distribution network and double its market share over the next five years, a senior official of the company said here today. "We are putting a lot of pressure on expansion. We are focusing on the automotive retail business, which will drive growth and profitability. The expansion will be done by leveraging and rapidly expanding the distribution network in focused markets and effective brand building," Balmer Lawrie Chairman and Managing Director Viren Sinha told reporters.

- <http://economictimes.indiatimes.com/industry/auto/news/industry/balmer-lawrie-plans-to-expand-distribution-network/articleshow/47518131.cms>
- [http://www.business-standard.com/article/pti-stories/balmer-lawrie-plans-to-expand-distribution-network-115060201502\\_1.html](http://www.business-standard.com/article/pti-stories/balmer-lawrie-plans-to-expand-distribution-network-115060201502_1.html)
- [http://www.indiainfoline.com/article/news-top-story/balmer-lawrie-plans-to-expand-market-share-115060300315\\_1.html](http://www.indiainfoline.com/article/news-top-story/balmer-lawrie-plans-to-expand-market-share-115060300315_1.html)
- <http://www.msn.com/en-in/news/other/balmer-lawrie-plans-to-expand-distribution-network/ar-BBkAmJY>
- <https://in.finance.yahoo.com/news/balmer-lawrie-focus-automotive-segment-135404316.html>

## **Balmer Lawrie to invest Rs 265 crore on lubricants and warehouse businesses**

Balmer Lawrie & Company is planning to invest around Rs 265 crore on its lubricants and warehouse businesses in the next few years. The company will spend Rs 100 crore for revamping its speciality lubricants business and Rs 165 crore in building seven temperature-controlled multi-product warehouses in two phases. The investment in the lubricants business will be mainly done at its Kolkata plant. The company has already upgraded its 50,000 tonnes a year Silvassa lube plant at a cost of Rs 150 crore. It is also looking into expanding its retail distribution network for speciality lubricants and improvement in brand visibility and supply chain.

*Mint – 03.06.2015*

<http://money.livemint.com/news/company/news/balmer-lawrie-to-invest-rs-265-crore-on-lubricants-and-warehouse-businesses-372187.aspx>

**(Note: The news has been carried in other online portals as well.)**

## **Balmer Lawrie and CGDA launch air travel portal for armed forces**

An air travel module, developed and implemented by Balmer Lawrie in the Defence Travel System (DTS), was launched jointly as an additional facility for armed forces personnel by Arvind Kaushal, IDAS – Controller General of Defence Accounts (CGDA) and Viren Sinha, C&MD, Balmer Lawrie. The Defence Travel System which was developed in 2009 provided the facility of booking railway tickets only. Senior officials of both the organisations were present on the occasion. Speaking on the occasion, Sinha said, "Post signing of the MoU, Balmer Lawrie successfully developed the system within three months, which is well within the time-frame."

*The Financial Express - 02.06.2015*

- <http://www.financialexpress.com/article/lifestyle/travel-tourism/balmer-lawrie-and-cgda-launch-air-travel-portal-for-armed-forces/78789/>
- [http://www.equitybulls.com/admin/news2006/news\\_det.asp?id=161219](http://www.equitybulls.com/admin/news2006/news_det.asp?id=161219)

## **Vote for robust growth**

An RBI-backed survey has projected the economy to grow 7.8 per cent in the current fiscal, a shade lower than its earlier forecast of 7.9 per cent in April. The central bank in its second bi-monthly monetary policy has lowered its own growth estimates for 2015-16 to 7.6 per cent from 7.8 per cent because of global factors and the fears of below-normal monsoons. The survey by professional forecasters has projected that agriculture and allied activities is likely to grow 2.2 per cent this year. According to data released by the Central Statistics Office (CSO) last week, agriculture grew 0.2 per cent in 2014-15 from 3.7 per cent in the preceding year. The projection for growth is based on the real gross value added (GVA) method, a new concept introduced by the

## **Core sector growth contracts by 0.4% in April**

Showing their worst monthly fall and boosting the case of a rate cut by the Reserve Bank of India (RBI) the output in the eight key infrastructure industries, comprising nearly 38 % of the weight of items included in the Index of Industrial Production (IIP), declined in April for a second month in a row, by 0.4 per cent. Output had fallen by annual 0.1 per cent in March and the decline in April was the worst since the 0.3% dip in July 2005. Coal and steel were only two sectors that saw some growth, while five sectors recorded a decline in output highlighting the pervasiveness of the slowdown. The overall growth of eight core industries in the entire 2014-15 fiscal stood at 3.5% against

CSO to measure economic activity. According to the survey, which is being conducted by the RBI since September 2007, services are seen to grow 10 per cent and industry 6.2 per cent in the current fiscal. "In terms of subjective probabilities assigned to growth projections, forecasters ascribed maximum 55 per cent chance that GVA growth in 2015-16 will be in the range of 7.5-7.9 per cent," RBI said.

*The Telegraph* - 03.06.2015

[http://www.telegraphindia.com/1150604/jsp/business/story\\_23804.jsp#.VXFUhdKqqk](http://www.telegraphindia.com/1150604/jsp/business/story_23804.jsp#.VXFUhdKqqk)

### **There is more acceptance, credibility of new GDP data: Chief statistician**

Amid the controversy over GDP numbers, the country's chief statistician T C A Anant defends the new methodology of measuring economic activity and explains the logic behind every move. Anant gives a detailed account of the reasons behind the changes. There are two ways you can define GVA. One is on the production side. Revenue from sales less intermediate costs is gross value added. Alternatively, it is the allocation to wages, profits and depreciation. You can do it either way. Both will give you GVA. When people compare corporate results it is important to ask what they are comparing because each one of these behaves differently. Sales, intermediate costs, profits and depreciation all have very different underlying directions. You can have a situation where sales growth is low, wage growth is high, intermediate cost is such that sales minus intermediate growth is high. All of these are possible. The considerations and the manner in which each of these is derived are different. There are two characteristics of the current IIP series.

*The Times of India* - 05.06.2015

<http://timesofindia.indiatimes.com/business/india-business/There-is-more-acceptance-credibility-of-new-GDP-data-Chief-statistician/articleshow/47547008.cms>

### **Explained-Manufacturing Growth: Why Govt's figures don't add up**

The government's provisional GDP estimates for 2014-15, released last Friday, show India's manufacturing sector to have notched up a healthy 7.1 per cent per cent annual growth for the fiscal, and a heady 8.4 per cent in the last quarter. This is against the corresponding year-on-year growth rates of 5.3 per cent for 2013-14 and 4.4 per cent in January-March 2014. What is striking about these numbers is their variance with the data on the index of industrial production (IIP), also released by the same body, i.e. the Central Statistics Office. These estimates put the manufacturing growth for 2014-15 at a tepid 2.3

4.2% in the previous fiscal. The growth rate of core sector industries have been declining since November last year. Coal production having weight of 4.38% increased by 7.9% in April, 2015 over April, 2014. Its cumulative index during April to March, 2014-15 increased by 8.4% over corresponding period of previous year.

*Mint* - 02.06.2015

<http://money.livemint.com/news/market/economy/market-pulse/core-sector-growth-contracts-by-0-4-in-april-377200.aspx>

### **India-Bangladesh ties have entered new phase, say Modi, Hasina**

India's Prime Minister Narendra Modi and his Bangladeshi counterpart Sheikh Hasina on Sunday noted that India-Bangladesh ties have entered a new phase with a "pragmatic, mature and practical approach" and both reaffirmed their commitment to cooperate in tackling extremism and terrorism and not to allow their territory for any activity inimical to the other. According to an exhaustive joint statement issued by both countries on Sunday, both sides agreed to enhance cooperation in the fields of energy, trade and connectivity. Modi complimented Hasina for her support in enhancing sub-regional cooperation and connectivity and appreciated her commitment to the betterment of bilateral ties with India and the "many path breaking initiatives taken by her to provide greater depth and substance to the relationship". Hasina "expressed her firm belief that Prime Minister Modi's leadership would bring in fresh impetus to the excellent bilateral relations between Bangladesh and India".

*Sarkaritel* - 07.05.2015

<http://www.sarkaritel.com/india-bangladesh-ties-have-entered-new-phase-say-modi-hasina-190976/>

### **Exporters fear contraction**

Exports may fall below \$310 billion, reached last fiscal, unless the government takes proactive steps to counter the effect of a sluggish demand, sectorial representatives said. Exports contracted 14 per cent to \$22 billion in April for the fifth straight month. EEPC India is planning to reach out to global buyers at technology fairs in places such as Milan, Dubai, Johannesburg, Lima (Peru), Colombo and Hannover in the coming months to ensure that engineering exports maintain their lead despite challenging conditions, globally. "We are participating right through the summer and then going into winter not only to the developed world, but would also

per cent (over and above the minus 0.8 per cent in 2013-14) and 3.6 per cent for the fourth quarter (minus 1.6 per cent in January-March 2014). Government officials attribute the discrepancy — lending themselves to divergent views on the state of manufacturing in the country today — mainly to the new methodology for national income accounts estimates that capture the actual value-addition taking place in the economy more accurately than earlier.

*The Indian Express - 01.06.2015*

<http://indianexpress.com/article/explained/explained-manufacturing-growth-why-govts-figures-dont-add-up/>

### **State of economy is probably weaker than we thought: Raghuram Rajan, Governor, RBI**

We have moved whenever we felt comfortable about inflation. We did not move in April because we were looking for more information on the rains and possible disruptions. We were looking for more certainty on the monsoon, which we did not get. In fact, after our policy on Tuesday, we did get more information which was negative rather than positive. We were looking for information on the normalisation of monetary policy. We were looking for information on the state of the economy. Taking into account all the information we have got since April, we are not more comfortable on inflation than we were in April. It's despite the fact that the weather disruptions did not result in higher food prices in April. However, what we did learn was that the state of the economy is probably weaker than we thought because of poor corporate results that gave us some room to cut interest rates in the policy on Tuesday.

*The Economic Times - 04.06.2015*

<http://economictimes.indiatimes.com/opinion/interviews/state-of-economy-is-probably-weaker-than-we-thought-raghuram-rajan-governor-rbi/articleshow/47534448.cms>

### **Equity ETFs surge in Narendra Modi's one year in power**

Equity-based exchange-traded funds (ETFs) have seen a big surge in the first year of Narendra Modi's government with the assets under management (AUM) growing more than four-fold, from Rs 964 crore in the fourth quarter ended March 2014 to Rs 4,210 crore in January-March 2015. However, gold ETFs — units that represent physical gold and aim to track the gold price — seem to have lost their glitter as the prices of yellow metal dipped in the international market over last one year. The average quarterly AUM of

be reaching out to African and Latin American markets so that we maintain our aggressive stance, especially when the going is difficult in different parts of the world," EEPIC India chairman Anupam Shah said. Exports have been languishing because of a sluggish global demand, and the situation is unlikely to improve in the coming months as the Eurozone, Japan and China will pull down growth further.

*The Telegraph - 08.06.2015*

[http://www.telegraphindia.com/1150608/jsp/business/story\\_24491.jsp#.VXU7StKqqko](http://www.telegraphindia.com/1150608/jsp/business/story_24491.jsp#.VXU7StKqqko)

### **Cash-rich PSUs may have to fork out Rs 15,000 cr for national infra fund**

The government is set to ask cash-rich state-run enterprises to fork out Rs 10,000-15,000 crore in special dividends this year to implement the budget's proposal of setting up a Rs 20,000-crore National Investment and Infrastructure Fund (NIIF), whose aim will be to catalyse infrastructure development in the country, sources said. "One of the options is to provide budgetary support of at least Rs 5,000-10,000 crore and mobilise the rest by way of special dividends from PSUs this year," a senior finance ministry official said. Announcing the setting up of NIIF during the budget in February, finance minister Arun Jaitley had said he would find resources to ensure an annual flow of Rs 20,000 crore to it. This would enable the trust to raise long-term debt to invest in equity of infrastructure finance companies, such as the Indian Railway Finance Corporation and the National Housing Bank. The fund would also invest directly in infrastructure projects, such as ultra -mega power projects, smart cities, roads, ports, rail lines and airports, the official said.

*The Financial Express - 02.06.2015*

<http://www.financialexpress.com/article/economy/cash-rich-psus-may-have-to-fork-out-rs-15000-cr-for-national-infra-fund/78930/>

### **Disinvestment target of Rs 69,500 crore looks daunting: Official sources**

Downturn in the stock markets on fears of a deficient monsoon and the impending hike in interest rates in the US will make it difficult for the government to meet its ambitious disinvestment target of Rs 69,500 crore for the current fiscal. "We do not think markets will improve significantly in the second half and Rs 69,500 crore disinvestment target for 2015-16 looks daunting in this market," an official source said. The Finance Ministry has set a target of Rs 69,500 crore from PSU disinvestment. Of this,

gold ETFs has dipped from Rs 9,099 crore in the fourth quarter of fiscal 2014 to Rs 6,997 crore in the corresponding quarter of last fiscal. Close to 85% of the ETFs are traded on India's premier bourse National Stock Exchange (NSE). Ravi Varanasi, chief, business development - NSE, told DNA, "Globally, ETF is a very popular product. Going forward, many more ETFs are expected on the NSE platform."

DNA - 03.06.2015

<http://www.dnaindia.com/money/report-equity-etfs-surge-in-narendra-modi-s-one-year-in-power-2091769>

### **To go ahead with PSU disinvestment as planned: Finance Minister Jaitley**

Notwithstanding the slide in stock market, Finance Minister Arun Jaitley today said government's disinvestment programme will continue as planned. Government has set a target of Rs 69,500 crore from PSU disinvestment for the current fiscal. Of this, Rs 41,000 crore is to come from minority share sale in PSUs and Rs 28,500 crore from strategic stake sale. "I don't read too much on daily movements as far as markets are concerned. By and large with the health of economy recovering, I see much greater stability as far as markets are concerned. And therefore, the disinvestment programme of the government will continue as it has been planned," he told reporters. The benchmark BSE Sensex fell for the third straight day today on RBI's cautious stance on economic recovery and concerns on deficient monsoon. The gauge has lost 1,035.57 points in last three sessions. Jaitley also sought to allay fears over predictions of deficient monsoon saying conclusions on that basis either on inflation or some kind of distress situation is "far-fetched".

DNA - 05.06.2015

<http://www.dnaindia.com/money/report-to-go-ahead-with-psu-disinvestment-as-planned-finance-minister-jaitley-2092528>

### **Swachh Bharat: Government wants 100% toilet access at schools by June 2015, FM Arun Jaitley**

The government is looking at 100% availability of toilets at schools by this month as part of its ambitious Swachh Bharat campaign, Finance Minister Arun Jaitley said. "Our initial target is that all schools, particularly where the girl child goes, should have a 100 per cent rate of toilets by this month." It has been included as a part of the CSR (corporate social responsibility) programme. A lot of incentives in our fiscal policy have also been announced," Jaitley said here at the Swachh Bharat programme adopted by Jubilant FoodWorks, the owner of the famous fast food chain Domino's Pizza. He termed Swachh Bharat

Rs 41,000 crore is to come from minority stake sale in PSUs and Rs 28,500 crore from strategic stake sale. "The impending US Fed rate hike may make things difficult as it would lead to flight of foreign capital away from India," the source added. The US Federal Reserve outlook pointed to an interest rate hike in June or later in the year.

Business Standard - 03.06.2015

[http://www.business-standard.com/article/pti-stories/disinvestment-target-of-rs-69-500-crore-looks-daunting-115060300673\\_1.html](http://www.business-standard.com/article/pti-stories/disinvestment-target-of-rs-69-500-crore-looks-daunting-115060300673_1.html)

### **Govt. provides private firms level-playing field with defence PSUs to boost manufacturing**

The Ministry of Commerce and Industry today said that steps taken to boost defence manufacturing would encourage foreign companies to invest more in India. The government withdrew excise and customs duty exemptions enjoyed by the Ordinance Factory Board and defence PSUs to provide a level-playing field to private players. "This will provide a level-playing field...by taking away the strategic advantage with PSUs for quoting lower rates in open bids," as per a PTI report. "With this initiative, the government has also fulfilled demand of foreign Original Equipment Manufacturers (OEMs) such as Boeing, Airbus, Lockheed Martin, BAE Systems etc. which are actively exploring the scope of future investments in India," according to a statement issued by the Ministry of Commerce and Industry.

Business Insider - 02.06.2015

<http://www.businessinsider.in/Govt-provides-private-firms-level-playing-field-with-defence-PSUs-to-boost-manufacturing/articleshow/47502104.cms>

### **Shell to open largest offshore delivery centre globally in Bengaluru**

Global energy giant Shell is setting up its largest captive unit or offshore delivery centre globally in Bengaluru that will lead to creation of more than 5,000 jobs in the city. "The company has a large IT set-up in Malaysia, US and UK and will be moving all its global IT jobs to Bengaluru," said two people with direct knowledge of the development. In an email response Shell confirmed the development and said, "We believe that India's significant IT talent will improve our ability to provide top-quality IT project delivery and selected operations support around the world," the company said. It further added, "We anticipate no direct impact to Shell

as "a preventive health care programme". The campaign, Jaitley said, has caught the imagination of the entire country, as "people accepted and adopted it as their programme"

*Economic Times - 02.06.2015*

<http://economictimes.indiatimes.com/news/politics-and-nation/swachh-bharat-government-wants-100-toilet-access-at-schools-by-june-2015-fm-arun-jaitley/articleshow/47512673.cms>

## **Shell looks to expand retail network in India**

Global oil & gas giant Royal Dutch Shell Plc, a \$421-billion company, is eyeing investment opportunities in the Indian downstream segment, especially with the recent deregulation of diesel prices and opening of the market. The company is planning to expand its retail outlet network utilising its existing licence to set up 2,000 fuel stations. The Netherlands-based energy and petrochemical group might also look at the upstream exploration and production segment and is pinning its hopes on the indications that the government would introduce an open acreage licensing policy (OALP). "We are looking to expand retail outlet network. The price deregulation happened not so long ago. There are many things we have to get in place. Running a retail station starts with land acquisition, and that takes time. We are doing some work to devise a realistic growth plan," Yasmine Hilton, country chairman, Shell Group of Companies in India, told Business Standard. "We have the potential to grow

*Business Standard - 08.06.2015*

[http://www.business-standard.com/article/companies/shell-looks-to-expand-retail-network-in-india-115060800049\\_1.html](http://www.business-standard.com/article/companies/shell-looks-to-expand-retail-network-in-india-115060800049_1.html)

## **India in talks with Russia, Iran on transnational pipelines**

In a revival of energy pipeline diplomacy, Russia and India have decided to explore the possibility of constructing transnational crude oil and gas pipelines to India, the world's fourth largest consumer of energy. This was decided after a meeting between India's petroleum minister Dharmendra Pradhan and Russian energy minister Alexander Novak in Vienna on Thursday. Russia's attempts to build better economic ties with India comes at a time when Moscow is facing Western sanctions for the annexation of Crimea and its support for rebels in neighbouring Ukraine. It also comes at a time of an expected agreement that may result in lifting of trade curbs on Iran, which will then open up its substantive hydrocarbon reserves. After India and the US signed a civil

staff in 2015 as a result of this proposed change. Beyond then, given our strategic intent, it is expected that some impact on staff is likely as a result of this activity.

*The Economic Times - 05.06.2015*

<http://economictimes.indiatimes.com/jobs/shell-to-open-largest-offshore-delivery-centre-globally-in-bengaluru/articleshow/47548572.cms>

## **Pradhan asks OPEC to stop premium on sales to Asian countries**

Terming Indian crude refining capability as unparalleled in the world, Indian Petroleum and Natural Gas Minister Dharmendra Pradhan on Wednesday asked oil cartel OPEC to stop charging the premium applicable to Asian countries like India so that competitively priced petroleum products can be manufactured. "If we receive crude at a fair price without paying Asian Premium, our gross refining margins will improve and it will result in competitively priced petroleum products. It is in everyone's interest to refine crude in India in the most cost-effective manner," he said in his address in the Sixth OPEC International Seminar held here. Pradhan said OPEC members need to factor in that the average Nelson Complexity Index (NCI), or the measure of the secondary conversion capacity of a petroleum refinery relative to the primary distillation capacity, of the Indian public sector refineries is 10 and of private refineries is about 14 which are higher than the European average of 6.5 and the average of 9.5 in US.

*Business Standard - 03.06.2015*

[http://www.business-standard.com/article/news-ians/pradhan-asks-opec-to-stop-premium-on-sales-to-asian-countries-115060301477\\_1.html](http://www.business-standard.com/article/news-ians/pradhan-asks-opec-to-stop-premium-on-sales-to-asian-countries-115060301477_1.html)

## **New policy likely to open petrol pumps**

With increased private participation in retail sector appearing imminent, the ministry of petroleum is contemplating to offer petrol pumps on "self-investment models" without any outlay assistance from oil marketing companies. Under this new scheme, investments, maintenance and running costs and will be done by dealer while the Oil marketing companies (OMCs) — IOCL, HPCL and BPCL — will mentor successful bidders on facility and equipment required, engineering and list of vendors to fetch fuel, said ministry sources. Besides, the OMCs will decide fuel and other product prices offered at outlets to ensure that customers are not taken for a ride. Till now OMCs are operating more than 50000 retail outlets all over the country under different categories — company-owned and company operated (COCO),

nuclear deal in 2008, several Iran-related Indian projects have either been put on hold or dropped.

*Mint - 05.06.2015*

<http://www.livemint.com/Industry/ITBSa05Fk3WlYrj9c6pthP/India-in-talks-with-Russia-Iran-on-transnational-pipelines.html>

## **Big Airfare Sale: AirAsia, GoAir offer cheap fares starting at Rs 1,299**

In yet another airfare war, budget carriers GoAir and AirAsia India have come up with irresistible offers. In its latest promotional offer, GoAir has given the opportunity to its flyers to avail of the lowest fares, to travel and unwind with family and friends this holiday season. GoAir's flights across India are now available from just Rs 1,299 onwards. The booking period is from May 30th to June 2nd, 2015 for the travel period from June 23rd to October 31st, 2015. Bengaluru to Mumbai and vice-a-versa tickets are priced at Rs 1,899. Bengaluru to Delhi and vice-a-versa tickets are priced at Rs 2,499. Limited seats on offer and are subject to availability. One way Fares cannot be clubbed with any other offer/promotion. Fares are non-refundable. In case of a Cancellation, only airport taxes will be refunded. Under this offer, bookings can be made from Monday, June 1 to Sunday, June 7 for the travel period from June 2 to Sept 30, 2015. All-inclusive fare from Bengaluru to Goa, Pune, Kochi, and Vishakhapatnam starts at Rs 1,299 (inclusive of all taxes). All-inclusive fare from Bengaluru to New Delhi, Jaipur and Chandigarh starts at Rs 3,190 (inclusive of all taxes).

*One India - 01.06.2015*

<http://www.oneindia.com/india/big-airfare-sale-airasia-goair-offer-cheap-fares-starting-at-rs-1299-1764498.html>

## **Travel companies bet big on mobile apps to 'click' with customers**

Domestic travel companies are investing heavily in mobile friendly applications as the share of tour bookings through smart phones rises to 40 per cent. "Given the increased adoption of mobile (phones) by consumers, it is a fundamental necessity for OTAs and travel companies to have a strong mobile offering," said Chetan Kapoor, research analyst for Asia Pacific at Phocuswright, a travel market research firm. According to Phocuswright, the Indian mobile travel gross bookings value of transactions done on mobile was estimated at \$600 million in 2014 and is expected to touch \$1.6 billion by 2016. And that's one reason why travel players are gung-ho about this segment. Earlier this year, travel portal Goibibo started launching its new features exclusively on its mobile platform. For instance, the portal

company-owned and dealer operated (CODO) and dealer-owned and dealer operated (DODO).

*Deccan Herald - 08.06.2015*

<http://www.deccanherald.com/content/482150/policy-likely-open-petrol-pumps.html>

## **Online travel pioneers & new niche start-ups both competing & partnering to offer travellers a range of experiences**

Until two years ago, dot-com era companies such as MakeMyTrip were the primary go-to's for your travel needs. Since then, some 80 start-ups have come up providing niche offerings including itineraries, planning and integrated packages, forcing an industry shakeup all over again. If online travel agencies like Cleartrip and Yatra that emerged at the turn of the millennium were game-changers in an industry previously dominated by Thomas Cook and other decades-old firms, they are now competing with younger start-ups for customers' wallets. The online pioneers are entering the niche travel planning and discovery space, while the start-ups, mainly focused on discovery and experiential travel, are acquiring capabilities to offer a full stack of services, including ticketing - the big revenue-earner. Traveller community Tripoto is one of the many players building their way up and down the value chain through technology, consolidation, and strategic partnerships.

*The Economic Times - 05.06.2015*

<http://economictimes.indiatimes.com/small-biz/startups/online-travel-pioneers-new-niche-startups-both-competing-partnering-to-offer-travellers-a-range-of-experiences/articleshow/47547560.cms>

## **Can't get confirmed train tickets? Now, pay a little extra and fly**

Passengers on the waiting list who don't get confirmed train tickets can now upgrade to air travel by paying a little extra. Ajay Singh-promoted budget carrier SpiceJet has tied up with the Indian Railway Catering and Tourism Corporation (IRCTC), wherein the airline will offer extremely "competitive fares" to passengers whose train tickets remain unconfirmed. "Passengers on the waiting list with no confirmation can upgrade to an airline seat if they are ready to pay a little extra," Singh told HT. The upgrade charges, Singh said, would depend on the route and travel season. "The ticket prices will depend on the season and the routes on which we fly to. So, if it's a weak travel season, we will charge less for the upgrade," he added. Singh said the larger objective behind

launched a multi-airline booking feature on its app, wherein Goibibo would suggest multiple connecting airline options for a journey which would be cheaper than those usually suggested by the airlines.

*The Economic Times - 04.06.2015*

<http://economictimes.indiatimes.com/industry/services/travel/travel-companies-bet-big-on-mobile-apps-to-click-with-customers/articleshow/47537031.cms>

### **Air traffic continues to grow despite shocks: IATA**

The growing number of people from the developing world taking to air travel has injected resilience in the airline industry through a continued growth of global air traffic despite the sector being regularly subjected to unanticipated shocks from external factors, IATA has said. The shocks experienced so far by the industry have ranged from the 9/11 terror strikes and shooting down of MH-17, to the past oil crises, volcanic eruptions and diseases like SARS. Noting that the future growth of global air passenger traffic "will undoubtedly be subject to unanticipated shocks", the study by the International Air Transport Association (IATA) says "in the past, global air passenger traffic has always seemed to bounce back strongly from short-term upheavals".

*The Economic Times - 07.06.2015*

<http://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/air-traffic-continues-to-grow-despite-shocks-iata/articleshow/47574712.cms>

### **Average fare of carriers during peak seasons near minimum fare: DGCA**

Aviation regulator DGCA has said that the average fare of domestic carriers during peak demand seasons was closer to the minimum fare. The finding by the Directorate General of Civil Aviation comes as an apparent 'clean chit' to the domestic airlines, which face allegations of charging "exorbitant" fares during such seasons. "The average fare is closer to the minimum fare being offered by the airlines indicating that most of the tickets sold by the airlines are not at exorbitant price," according to the findings of an analysis of fares during 2014 by the DGCA. The regulator's findings come at a time when a section of Parliamentarians have been demanding capping of fares by the airlines, accusing them of forcing the flyers to pay through their noses for air travel during peak travel seasons as well as emergency journeys.

*The Economic Times - 04.06.2015*

the SpiceJet-IRCTC agreement was that passenger should enjoy the convenience and means to travel from one place to the other. "We have already started this and in times to come, this arrangement would grow further," he added.

*The Hindustan Times - 08.06.2015*

<http://www.hindustantimes.com/business-news/can-t-get-confirmed-train-tickets-now-pay-a-little-extra-amp-fly/article1-1356166.aspx>

### **Global air freight momentum slowing: IATA**

Growth in demand for air freight is slowing, as world trade growth weakens, a leading air industry body said on Thursday. Air cargo volumes rose 3.3 per cent in April, compared with average growth of 5.3 per cent over the first three months of the year, and only the Asia-Pacific and Middle East regions reported growth, IATA said in its regular monthly freight statistics. Capacity also increased 5.5 per cent in April, pushing the load factors - a measure of how full planes are - down to 44.7 per cent. "After a volatile start to 2015, the market is settling down, and it is clear that momentum in air freight growth is being lost," IATA Director General Tony Tyler said in the statement.

*The Economic Times - 04.06.2015*

<http://economictimes.indiatimes.com/news/international/business/global-air-freight-momentum-slowing-iata/articleshow/47543164.cms>

### **Govt plans news jobs data to aid policy making**

The government is working on comprehensive jobs data, which would include annual and quarterly surveys to help economic management, the country's chief statistician has said. The data will be on stream once the administrative process of undertaking this mammoth exercise is finalised and would mark a new milestone in the country's economic indicators and help bring it at par with global practices. "We are working on it. It is part of our 12th Plan proposal to do a more regular annual and quarterly survey on employment. That is in a process of administrative consultation. Once the details have been worked out, we will be in a position to tell you how the timelines will work out and when the survey will be launched," T C A Anant, chief statistician, told TOI.

*The Times of India - 08.06.2015*

<http://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/average-fare-of-carriers-during-peak-seasons-near-minimum-fare-dgca/articleshow/47543940.cms>

## **Logistics sector to need 28.4 million skilled workers by 2022**

A report by National Skill Development Corporation (NSDC), India said on Monday that the country will need around 28.4 million strong workforce in India's booming Transportation, Logistics, Warehousing and Packaging sector. The sector, which currently employs over 16.74 million employees, is slated to employ more than 28.4 million employees by 2022, the report said. The sector will thus have one of the highest incremental human resource requirement of 11.7 million from 2013-2022, across the 24 sectors that have been mapped for assessing incremental human resource requirement in the country, the report said. According to the report, rising investment, rapidly evolving regulatory policies, mega infrastructure projects and several other developments in recent times have driven the Indian logistics market, simultaneously, also overcoming infrastructure-related constraints and logistics-centric inefficiency.

*The Times of India - 02.06.2015*

<http://timesofindia.indiatimes.com/city/pune/Logistics-sector-to-need-28-4-million-skilled-workers-by-2022/articleshow/47504264.cms>

## **Sanjay Gupta new chairman of EIL**

Sanjay Gupta took over as chairman and managing director of Engineers India Ltd, the state-owned engineering and consultancy, procurement and construction (EPC) company in hydrocarbons and petrochemicals

*The Hindu - 01.06.2015*

<http://www.thehindu.com/business/Industry/sanjay-gupta-new-chairman-of-engineers-india-ltd/article7271288.ece>

## **Sobti gets addl charge of Dir (Fin) BHEL**

Atul Sobti, Director (Power), BHEL has been given the additional charge of Director (Finance), after P K Bajpayee relinquished the charge on superannuation on May 31. S K Sahni (GM, BHEL) was expected to take over from Bajpayee on June 01 but the appointment orders are yet awaited.

*Indian Mandarins - 01.06.2015*

<http://www.indianmandarins.com/sobti-gets-addl-charge-of-dir-fin-bhel-orders-for-sahni-not-issued-as-yet/>

<http://timesofindia.indiatimes.com/business/india-business/Govt-plans-news-jobs-data-to-aid-policy-making/articleshow/47579571.cms>

## **Job creation increased by 118 per cent in July-December 2014: Survey**

The Narendra Modi government's sharp focus on employment generation through Make in India and Skill India initiatives appears to have paid off, with India adding more than double the number of jobs between July and December 2014 compared to the corresponding period of the previous year. According to a labour ministry survey released on Wednesday, 2.75 lakh jobs were created in eight key sectors during the six months, an increase of 118 per cent over 1.26 lakh jobs created in the year-ago period. The number of jobs created in the October-December quarter at 1.17 lakh was, however, less than 1.58 lakh jobs created in the previous quarter or 1.82 lakh jobs created in the April-June quarter. Accelerating job creation in the country is one of the 10-point economic agenda of the BJP-led NDA government unveiled by President Pranab Mukherjee in June, days after the government assumed charge on May 26

*The Economic Times - 04.06.2015*

<http://economictimes.indiatimes.com/jobs/job-creation-increased-by-118-per-cent-in-july-december-2014-survey/articleshow/47534655.cms>

## **New CGM for BSNL**

P Nagaraju, an officer of Indian Telecom Services of 1980 batch, has taken over as Chief General Manager of BSNL, Karnataka. Nagaraju took charge on May 30.

*The Hindu Business Line - 02.06.2015*

<http://www.thehindubusinessline.com/news/states/new-cgm-for-bsnl/article7275194.ece>

## **New Director (Finance) of NHPC**

Jayant Kumar has taken over as Director (Finance) of NHPC Ltd, hydropower utility and a Schedule 'A' enterprise of Government of India. Prior to his appointment as Director (Finance), he was Executive Director (Finance) NHPC and has worked in various capacities in the organization.

*The Echo of India - 05.06.2015*

<http://echoofindia.com/siliguri-new-director-finance-nhpc-86111>