

(This document comprises news clips from various media in which Balmer Lawrie is mentioned, news related to GOI and PSEs, and news from the verticals that we do business in. This will be e-mailed on every Monday.)

Balmer Lawrie in News

dna
NATIONAL SAT. BROADCAST
06.06.2015


Balmer Lawrie unveils new packs



On June 2, 2015, Viren Sinha, Chairman & Managing Director, Balmer Lawrie launched the new TechTonic Packs for Diesel Engine Oils and 4T Oils for the automotive sector in Kolkata.

Business Standard
Thursday, 11 June, 2015

Commercial Feature
Balmer Lawrie and CGDA launches Air Travel portal for Armed Forces



An Air Travel Module, developed and implemented by Balmer Lawrie and Co. Ltd. in the Defence Travel System (DTS), was launched as an additional facility for Armed Forces personnel by Mr. Arvind Kaushal, IDAS - Controller General of Defence Accounts (CGDA) and Mr. Viren Sinha, C&MD (Balmer Lawrie & Co. Ltd.) on 28th May 2015 in New Delhi. The Defence Travel System which was developed in 2009 provided the facility of booking railways tickets only. Senior officers representing both the organisations were present during the launch.

दैनिक भास्कर
June 7, 2015, Chandigarh

बलमेरॉल नए टेकटॉनिक पैक में लाया इंजन ऑयल और 4टी ऑयल

भास्कर न्यूज | चंडीगढ़

बामर लॉरी एंड कंपनी लिमिटेड डीजल इंजन ऑयल और 4टी ऑयल के नए टेकटॉनिक पैक को लांच किया है। लॉरी एंड कंपनी के चेयरमैन एवं एमडी वीरेन सिन्हा ने इस मौके पर नया बलमेरॉल डीजल इंजन ऑयल डेकार्ट्रॉल और दोपहिया वाहनों के लिए वाऊटेक ऑयल भी पेश किए हैं। सिन्हा ने बताया कि अगले पांच साल के दौरान कंपनी का लक्ष्य अपने ल्यूब्रिकेंट सेगमेंट में बाजार हिस्से को दोगुना करने का है। उन्होंने बताया कि कंपनी ने खास डेकार्ट्रॉल तकनीक के इस्तेमाल से ट्राइबोलॉजिकल सॉल्यूशंस विकसित किए हैं, जो असल में 10 लाभ प्रदान करने वाला एक ईको-फ्रेंडली उत्पाद है। यह फ्रिक्शन एनर्जी लॉस को कम करते हैं और ईंधन की बचत को बढ़ाता है। इसके साथ ही ये अतिरिक्त सुरक्षा प्रदान करते हुए इंजन को मजबूती देता है।

Afternoon
DESPATCH & COURIER

MUMBAI | TUESDAY, JUNE 9, 2015

Balmer Lawrie Launches 'Balmerol' In TechTonic Packs

Taking forward its aggressive marketing strategy and brand building program for its "Balmerol" range of Lubricants, Balmer Lawrie, has launched the new TechTonic Packs for Diesel Engine Oils and 4T Oils for the automotive sector. During the launch function the revamped "Balmerol" logo, and newly developed technologies - DEKATROL for Diesel Engine Oils and WOWtech for the two wheeler oils - were also introduced. The new packaging was launched by Viren Sinha, Chairman & Managing Director, Balmer Lawrie. The company aims at doubling its market share in the lubricants space in the next 5 years.

हिमप्रभा
June 10, 2015, Chandigarh

बलमेरॉल अब नए टेकटॉनिक पैक में उपलब्ध

चंडीगढ़. बामर लॉरी एंड कंपनी लिमिटेड ने उच्चस्तरीय विभिन्न उत्पाद श्रृंखला के लिए ख्यात पीएसई ने में डीजल इंजन ऑयल और 4टी ऑयल के नए टेकटॉनिक पैक को लांच किया है। इसके साथ ही इस लांच समारोह में नया बलमेरॉल नई विकसित टेक्नोलॉजीस-डीजल इंजन ऑयल के लिए डेकार्ट्रॉल और दोपहिया वाहनों के लिए वाऊटेक ऑयल भी पेश किए गए। इस नई पैकेजिंग को बामर लॉरी एंड कंपनी लिमिटेड के चेयरमैन एंड मैनेजिंग डायरेक्टर श्री विरेन सिन्हा ने निदेशकों, आला अधिकारियों, बड़े उपभोक्ताओं, डीलरों और वितरकों की मौजूदगी में लांच किया।

पंजाब केसरी
10 JUNE 2015, WEDNESDAY, CHANDIGARH

बलमेरॉल अब नए टेकटॉनिक पैक में उपलब्ध

चंडीगढ़, 9 जून (संघी): बामर लॉरी एंड कंपनी लिमिटेड ने डीजल इंजन ऑयल व 4टी ऑयल के नए टेकटॉनिक पैक को लांच कर दिया। इसके साथ ही नया बलमेरॉल नई विकसित टेक्नोलॉजीस डीजल इंजन ऑयल के लिए डेकार्ट्रॉल व दोपहिया वाहनों के लिए वाऊटेक ऑयल भी पेश किए गए। कंपनी के चेयरमैन वीरेन सिन्हा ने बताया कि कंपनी ने खास डेकार्ट्रॉल तकनीक के इस्तेमाल से ट्राइबोलॉजिकल सॉल्यूशंस विकसित किए हैं, जो असल में 10 लाभों के साथ एक ईको-फ्रेंडली उत्पाद है, यह फ्रिक्शन एनर्जी लॉस को कम करते हैं और ईंधन की बचत को बढ़ाते हैं। वाऊटेक तकनीक में इस्तेमाल सॉल्यूशंस अतिरिक्त सुरक्षा प्रदान करते हैं और इंजन को मजबूत सुरक्षा प्रदान करते हैं।

डीजल इंजन ऑयल के नए पैक लांच

चंडीगढ़

स्वदेश न्यूज

बामर लॉरी एंड कंपनी लिमिटेड ने डीजल इंजन ऑयल और 4टी ऑयल के नए पैक को लांच किया है। इस मौके पर लांच समारोह में नया बलमेरॉल नई विकसित टेक्नोलॉजीस- डीजल इंजन ऑयल के लिए डेकार्टॉल और दोपहिया वाहनों के लिए वाऊटेक ऑयल भी पेश किए गए। बामर लॉरी एंड कंपनी लिमिटेड के चेयरमैन एंड मैनेजिंग डायरेक्टर विरेन सिन्हा ने बताया कि अगले पांच साल के दौरान कंपनी का लक्ष्य अपने ल्यूब्रीकेंट सेगमेंट में बाजार हिस्से को दोगुना करने का है। उन्होंने कहा कि कंपनी लगातार ईको फ्रेंडली उत्पाद तैयार करने पर काम कर रही है, जो प्रतिस्पर्धात्मक रूप से भी उपयोगी हैं।

नवुं 'बामरोल' नवा टेकटोनिक पेकिंगमां

व्यापक रीते वैविध्यकृत ज़ाडेर बेत्रनी कंपनी बामर लोरी एंटेनी लुब्रिकेट्सनी 'बामरोल' श्रेणीना वेयाज्ञ व्युह अने ब्रान्डने लोकप्रिय बनाववाना आकमक कार्यकमना अक भागरूपे वाहन उपयोगमां वपराता डिजल अन्विन ओईल अने 4टी ओईल माटे नवा टेकटोनिक पेकने कोलकतामां रजू कर्पुं हतुं.

नवा बनावेला "बामरोल" लोगोनी रजूआत करवा माटे योजयेला अक समारोहमां आ साथे डिजल अन्विन ओईलनी नवी विकसावेली टेकनोलोजी 'डिकट्रोव' अने टु व्हीलर माटे 'वोवटेक' नी पञ्च रजूआत करवामां आवी हती. आ नवा पेकिंगनी रजूआत बामर लोरीना अध्यक्ष अने मैनेजिंग डिरेक्टर श्री विरेन सिन्हाअे अन्य डिरेक्टरो, वरिष्ठ अधिकारीओ, डिसेर्ब अने वितरकोनी उपस्थितिमां करी हती. कंपनी आ लुब्रिकेट्स वडे बजारमां तेनो डिसेर्ब पांच वर्षमां बमशो करवा धारे छे.



विशिष्ट 'डिकट्रोव' अने 'वोवटेक' टेकनोलोजी वडे बनाववामां आवेवुं नवुं टेकनोटिक पेकिंग अे टेकनोलोजीनी प्रगति दशवि छे. आ पेकिंग आञ्चना उच्च टेकनोलोजी वडे बनावेला अन्विन माटे 'टोनिक' जेवा छे. आ पेकिंग तेना नवा लोगोनी साथे आपुनिक अने सांप्रत लागे छे. कंपनीना कोलकतामां आवेला अेप्लिकेशन रिसर्च सेन्टर तरीके ओषण्णता संशोधन विकास केन्द्रअे बनावेली आ ट्राईभायोलोकोकल प्रोडक्टसमां 'डिकट्रोव टेकनोलोजी' विनीयोग थयो छे. आ टेकनोलोजी वापरवाना दस फायदा छे. अे पर्यावरण माटे अनुकूल छे, धर्षण शक्ति घटाडवामां मददरूपे बने छे, बलतण्णनो वपराश घटाग्रीने अन्विननी आपवरदा न्पधरे छे. वोवटेक टेकनोलोजी वडे बनावेवुं सोल्युशन अन्विन, क्लय अने गियरने वधारानुं संरक्षण पुर्इ पाडी तेनुं क्लय बने छे.

आ प्रसंगे भोवतां कंपनीना अध्यक्ष अने मैनेजिंग डिरेक्टर विरेन सिन्हाअे कहुं के, पर्यावरण माटे मैत्रीपूर्ण अेवी ट्राईभायोलोकोकल टेकनोलोजीमां श्रेष्ठ सोल्युशन आपवा माटे सतत कार्यरत रही छे तेमशे कहुं के, ओटोमोटिव रिटेईल बिजनेस कंपनीना पायामां रहेशे. जे तेना विकास अने नफाशक्तिने वधारेथे.

ARTH PARKASH

8 JUNE 2015, MONDAY, CHANDIGARH

बलमेरॉल अब नए टेकटॉनिक पैक में उपलब्ध

चंडीगढ़। बामर लॉरी एंड कंपनी लिमिटेड ने उच्चस्तरीय विभिन्न उत्पाद श्रृंखला के लिए यात पीएसई ने में डीजल इंजन ऑयल और 4टी ऑयल के नए टेकटॉनिक पैक को लांच किया है। इसके साथ ही इस लांच समारोह में नया बलमेरॉल नई विकसित टेक्नोलॉजीस- डीजल इंजन ऑयल के लिए डेकार्टॉल और दोपहिया वाहनों के लिए वाऊटेक ऑयल भी पेश किए गए।

इस नई पैकेजिंग को बामर लॉरी एंड कंपनी लिमिटेड के चेयरमैन एंड मैनेजिंग डायरेक्टर श्री विरेन सिन्हा ने निदेशकों, आला अधिकारियों, बड़े उपभोक्ताओं, डीलरों और वितरकों की मौजूदगी में लांच किया। कंपनी के चेयरमैन एंड मैनेजिंग डायरेक्टर श्री विरेन सिन्हा ने बताया कि अगले पांच साल के दौरान कंपनी का लक्ष्य अपने ल्यूब्रीकेंट सेगमेंट में बाजार हिस्से को दोगुना करने का है।

मुंबई लक्षदीप

मुंबई, बुधवार, दि. १० जून २०१५

आता मिलवा बामरोल नव्या टेकटॉनिक पॅक्समध्ये



कोलकता, ०५ जून, २०१५: बामर लॉरीने त्यांच्या बाम रोल श्रेणीकरिता नवीन मार्केटिंग योजना व ग्रॅन्ड बिल्डिंग टेक्नॉलॉजी

मोहीम पुढे चालवताना आज कोलकतामध्ये ऑटोमोटिव्ह सेक्टरसाठी डिजेल इंजिन ऑईल व 4टी ऑईलस करिता नवीन टेकटॉनिक पॅक्स सादर केले आहेत. यावेळी दुचाकी वाहनांचे तैलासाठी 'वॉवटेक' आणि डिजेल इंजिनकरिता 'डिकट्रोव' असे नवीन तंत्रज्ञान आणि बामरोल लोगोचे अनावरण करण्यात आले. या नव्या पॅकिंगचे अनावरण बामर लॉरीचे अध्यक्ष व व्यवस्थापकीय संचालक श्री. विरेन सिन्हा यांच्या हस्ते करण्यात आले. यावेळी कंपनीचे संचालक, वरिष्ठ अधिकारी, प्रमुख ग्राहक, विक्रेता आणि वितरक उपस्थित होते. पुढील ५ वर्षांत ल्यूब्रिकंट्स मार्केटमध्ये कंपनीचा हिस्सा दुप्पट करण्याचे कंपनीचे मुख्य उद्दिष्ट आहे. 'डिकट्रोव' व 'वॉवटेक' वापरून निर्मित केलेले नवीन टेकटॉनिक

पॅकिंग हे आजच्या युगातील हार्बटेक इंजिनकरिता टॉनिक म्हणून उपयोगात येईल. आकर्षक, लोगोसह केलेली पॅकिंग यामुळे अत्याधुनिक व उत्कृष्ट असे दिसून येते. 'डिकट्रोव' तंत्रज्ञान वापरून त्रैबैबिक निवारण कोलकाता येथे असलेल्या कंपनीचे संशोधन व विकास केंद्र (एआरएल) मध्ये विकसित करण्यात आले. ज्यामध्ये दहा फावदे असून ते इको फ्रेंडली आहे, उर्जा हानी कपातीस सहाय्यकारी ठरते आणि फ्यूल एंर्जीनीही वाढवते. वॉवटेक टेक्नॉलॉजी वापरून विकसित सोल्युशनमुळे इंजिन, क्लच व गियर करिता बळकट गिल्ड सारखे संक्षण मिळते. या प्रसंगी बोलताना कंपनीचे अध्यक्ष व व्यवस्थापकीय संचालक श्री. विरेन सिन्हा यांनी सांगितले की, 'पर्यावरणास सहाय्यकारी असे त्रैबैबिक सोल्युशनस तयार करून नियमितपणे उत्कृष्ट सेवा देण्यास कंपनी नेहमीच प्रयत्नशील राहील. त्यांनी पुढे असे नमूद केले की, ऑटोमोटिव्ह रिटेल व्यवसायावर नेहमीच विशेष लक्ष दिले जाईल ज्यामुळे विकास व नफा संभवतो.

India leads emerging economies in growth chart: World Bank

India may officially surpass China in its growth rate as it is now leading major emerging economies in growth chart, according to latest World Bank figures. "With an expected growth of 7.5% this year, India is, for the first time, leading the World Bank's growth chart of major economies," said Kaushik Basu, World Bank Chief Economist and Senior Vice President after the release of the latest Global Economic Prospects (GEP) report. China is projected to grow at 7.1%. Developing countries are now projected to grow by 4.4% this year, with a likely rise to 5.2% in 2016, and 5.4% in 2017, the report said. In China, the carefully managed slowdown continues, with growth likely to moderate to a still robust 7.1% this year. In India, which is an oil importer, reforms have buoyed confidence and falling oil prices have reduced vulnerabilities, paving the way for the economy to grow by a robust 7.5% rate in 2015, the report said. Basu said slowly but surely the ground beneath the global economy is shifting. "China has avoided the potholes skilfully for now and is easing to a growth rate of 7.1 per cent; Brazil, with its corruption scandal making news, has been less lucky, dipping into negative growth," he said.

DNA - 11.06.2015

<http://www.dnaindia.com/money/report-india-leads-emerging-economies-in-growth-chart-world-bank-2094525>

India's GDP will revive to 7.9% this fiscal: Citigroup

Backed by structural reforms and cyclical easing of the centre's monetary policy, the GDP growth in India is likely to revive to 7.9% during 2015-16 and head further up to 8.1% in 2016-17, a report from Citigroup said. "Going forward, given the ongoing trends of structural reforms, coupled with cyclical easing of the monetary policy by further 25 basis points in the current fiscal and range-bound commodity prices, India's growth is likely to revive to 7.9% in 2015-16 and towards 8.1% in 2016-17," the financial services company said in a research note. According to the firm, investment and consumption uptick is likely to result in a growth pick-up from 7.3% in 2014-15. However, a scarcity of rainfall may affect the growth projection. The Met department has cautioned about a predicted deficit 12% in the rains. The private financial institution said it remains "constructive on the structural reform agenda of the government". "The less-contentious constitutional amendment Bill for GST is likely to be passed in the next monsoon session (mid-July)", it said. The report from Citigroup, however

India secures top-most rating for financial market regulations

India's financial market regulatory framework today got the top-most ratings from the global bodies of banking and capital market regulators, with RBI and Sebi being rated better than their peers in China and the US. In the latest global 'assessment study' of the regulatory framework for financial market infrastructures across the world, only six countries, including India, have got the highest score of '4' for all eight parameters on a scale of one to four. The other five countries are Australia, Brazil, Hong Kong, Japan and Singapore. The 'Rating Level 4' means that the financial market regulators -- Reserve Bank of India (RBI) and the Securities and Exchange Board of India (Sebi) -- have all regulatory measures "fully in force". The annual assessment studies the implementation status of the international Principles for Financial Market Infrastructure (PFMIs) in various countries. These PFMIs work as global standards for the financial sector entities across the world and have been finalised by the International Organisation of Securities Commissions (IOSCO) and the Bank for International Settlements (BIS).

The Economic Times - 11.06.2015

<http://economictimes.indiatimes.com/news/economy/policy/india-secures-top-most-rating-for-financial-market-regulations/articleshow/47632065.cms>

April-May excise mop up signals manufacturing pick-up

Riding on the manufacturing sector's growth in May, the Centre's excise duty collections grew a whopping 84.2 per cent during the month at ₹21,809 crore (₹11,838 crore). The HSBC Manufacturing Purchasing Managers' Index had hit a four-month high in May, signalling a further robust expansion of the manufacturing sector. Both output and new order growth accelerated to four-month highs. For April-May 2015, excise collections increased 88 per cent to ₹38,535 crore (₹20,493 crore), clearly reflecting a pick-up in manufacturing, official data released by the Finance Ministry on Wednesday showed. There has been a sharp increase in customs and service tax collections in the April-May period. While customs collections grew 19.5 per cent in April-May 2015 at ₹29,986 crore (₹25,094 crore), service tax collections grew 17.6 per cent for the same period to ₹27,607 crore (₹23,482 crore). In May, customs collections grew 16 per cent to ₹15,700 crore (₹13,539 crore) and service tax collections were up 13.2 per cent to ₹12,484 crore (₹11,031 crore). A large part of

noted the passage of the land bill may be a challenge for the government due to a poor monsoon forecast.

Business Standard - 11.06.2015

http://www.business-standard.com/article/economy-policy/india-s-gdp-will-revive-to-7-9-this-fiscal-citigroup-115061101062_1.html

Tussle over deep-sea gas price

The finance ministry has nixed an oil ministry proposal to charge a market price for part of gas from deep-sea and ultra-deep-sea blocks. "The finance ministry has returned the proposal without approval with certain observations. We will have to reconsider the proposal," a senior oil ministry official said. The government, while approving a new gas pricing formula based on international hub rates in October, had decided that the prices of new discoveries in deep-water, ultra-deep sea or high-temperature and high-pressure fields would be at a premium over and above the approved price. The oil ministry was asked to determine the premium to be paid to discoveries made after October 2014. Based on a recommendation of its upstream technical arm, the ministry proposed to allow a fixed percentage of gas produced from difficult fields to be sold at market price and the remaining as per the approved price. Sources said the ministry had categorised the "difficult areas" into five groups, and the volume for market pricing would vary from 20-50 per cent. The more difficult a field, the larger its share of sales in the open market.

The Telegraph - 10.06.2015

http://www.telegraphindia.com/1150610/jsp/business/story_24842.jsp#.VXrIIPmqkko

Siddeshwar: no disinvestment in profit-making PSUs

Union Heavy Industries and Public Enterprises Minister G.M. Siddeshwar has said there is no proposal before the government for disinvestment in profit-making Public Sector Units and in fact, three loss-making PSUs which have made a turnaround, will be declared Navaratna Companies. Addressing a press conference here on Monday, Mr. Siddeshwar said the three PSUs — National Building Construction Corporation Ltd, Engineers India Ltd and Container Corporation of India Ltd — would be declared Navaratna Companies on July 14. However, the Minister said the government had taken a decision to wind up five of the 17 loss-making PSUs, including the Ballari-based Tungabhadra Steel Corporation, Hindustan Cables Ltd, Triveni Infrastructures, HMT Chinar Watch unit at Srinagar and HMT Watches in Bengaluru. "We will make all-out effort to revive

the surge in excise duty collections could be attributed to the additional measures taken by the Union Government

The Hindu Business Line - 11.06.2015

<http://www.thehindubusinessline.com/economy/macro-economy/excise-collections-grew-88-in-aprilmay-signals-pick-up-in-manufacturing/article7305474.ece>

Disinvestment hopes slip on stock market volatility

The government's efforts to offload a portion of its shareholding in public sector undertakings (PSUs) have begun in right earnest. In the third week of May, the Cabinet Committee on Economic Affairs (CCEA) headed by the Prime Minister gave its approval to the Department of Disinvestment for the sale of government stake in 20 PSUs. The CCEA's approval was given anticipating a realisation of nearly Rs.50,000 crore, if disinvestment was to be carried out, at the then ruling prices. A major portion of the budgetary commitment would be met. That, of course, is a facile assumption. The market prices of the shares of the companies, being divested will obviously not be the same as those prevailing at the time of cabinet approval. Indeed, in a sharp jolt to the assumptions, the share market has slipped badly in the intervening weeks. The Sensex, which had crossed 30,000 in March, has slipped badly since then.

The Hindu - 14.06.2015

http://www.thehindu.com/opinion/columns/C_R_L_Narasimhan/financial-scene-column-disinvestment-hopes-slip-on-stock-market-volatility/article7313085.ece

FinMin readies plan for strategic sale of unviable govt assets

The finance ministry's disinvestment department is likely to ask other central government ministries and departments to prepare a list of assets — companies, factories, warehouses and office buildings, among others, which are no longer viable and can be sold off — Business Standard has learnt. Such asset divestments will be part of the Centre's 2015-16 strategic stake sales target. The overall budgeted disinvestment target for the year is Rs 69,500 crore, of which Rs 41,000 crore is expected to be raked in from 5-15 per cent stake sales in listed public sector units (PSUs), while Rs 28,500 crore is to be raised from strategic stake sales. Senior government sources said other ministries would be requested to follow the tourism ministry's example. The latter has identified eight loss-making hotels operated by

the fortunes of the remaining loss-making PSUs, including the Kurkunta Cement Factory in Sedam Taluk in Kalaburagi district," he said. Property, including the land owned by the PSUs which have been wound up, will be used only for the government development programmes and will it would not be handed over or sold to private developers, he said.

The Hindu - 09.06.2015

<http://www.thehindu.com/news/national/karnataka/siddeshwar-no-disinvestment-in-profitmaking-psus/article7296681.ece>

Oil prices up on hopes for big fall in US stocks

Oil prices extended gains today on expectations of a huge decline in US crude reserves, signalling that demand is improving in the world's top economy and a global supply glut could soon end, analysts said. US benchmark West Texas Intermediate (WTI) for July delivery gained 79 cents to \$60.93 in Asia, while Brent crude for July was up 61 cents to \$65.49 in mid-morning trade. That came the day after strong gains that saw WTI jump \$2 while Brent closed up \$2.19. Industry group the American Petroleum Institute (API) yesterday reportedly signalled a 6.7 million barrel drop in US supplies in the week to June 5, ahead of the latest official stockpiles report due later today. "A big drop in API inventories provided some justification for today's big move upward," said Nicholas Teo, market analyst at CMC Markets in Singapore. A dip in US stockpiles is seen as signalling healthy demand in the world's top crude consumer, supporting global prices.

Business Standard - 10.06.2015

http://www.business-standard.com/article/pti-stories/oil-prices-up-on-hopes-for-big-fall-in-us-stocks-115061000104_1.html

Govt may find few takers for marginal oil and gas fields

The oil ministry will find it difficult to make good on its January announcement that it will auction the 69 marginal fields left undeveloped by state-owned explorers, going by the current price of crude and the natural gas environment. Experts said the low crude oil and domestic natural gas prices may lead to the plans to auction the marginal fields meeting the same fate as the last nine rounds of the New Exploration Licensing Policy (NELP)—for the auction of oil and gas blocks—which saw muted interest from overseas and domestic oil and gas buyers. "I doubt the marginal fields will encourage any private firm to come and develop them," said Sudhir Vasudeva, ex-chairman and managing director, Oil and Natural Gas Corporation Ltd (ONGC). Vasudeva

India Tourism Development Corporation (ITDC) which can be sold off this year. A Cabinet note regarding the same is expected to be moved soon. The assets various ministries could identify are likely to include companies on the 'sick PSU' list.

Business Standard - 11.06.2015

http://www.business-standard.com/article/economy-policy/finmin-readies-plan-for-strategic-sale-of-unviable-govt-assets-115061001023_1.html

US becomes world's biggest oil producer in 2014, surpasses Saudi Arabia

The United States has overtaken Saudi Arabia as the world's biggest oil producer in 2014 while India has recorded the highest growth in energy consumption among major economies. The US produced 15.9% more oil in 2014 at 11.6 million barrels of oil per day to topple Saudi Arabia's 11.5 million bpd production, according to BP Plc's Statistical Review of World Energy released on Wednesday. Russia with 10.8 million bpd oil production was placed third. The US surpassed Russia as the world's largest producer of oil and gas, producing 1,250.4 million tons of oil and oil equivalent natural gas in 2014. This compared with Russia's 1,062 million tons of oil equivalent. BP said the US shale revolution helped it overtake "Saudi Arabia as the world's biggest oil producer and surpass Russia as the world's largest producer of oil and gas."

The Economic Times - 10.06.2015

<http://economictimes.indiatimes.com/markets/commodities/us-becomes-worlds-biggest-oil-producer-in-2014-surpasses-saudi-arabia/articleshow/47616052.cms>

Lubrication major Freudenberg to invest ₹135 crore in Mysuru unit

The German family-owned lubrication major Freudenberg will invest ₹135 crore for a new production unit for Chem-Trend and Klüber Lubrication in Mysuru. "It is one of the largest investments in the Asia-Pacific region of the Freudenberg Group," Jörg Matthias Grossmann, Regional Representative India, told reporters. "This is where more than 20 products will be developed and manufactured for the customers in the South-East Asia-Pacific region," he added. The site at Mysuru with a total area of 17,000 sq m also hosts product development facilities and major tribology testing facilities with equipment such as an FZG (gear research centre) test rig. "This is the only one within Klüber outside Munich and the only one in India until now. At

was instrumental in developing ONGC's marginal fields during his tenure as the director-offshore of the company. ONGC had, at one point, more than 165 marginal fields. The bigger ones among them were clustered together and developed. What is left are the isolated fields, mainly in the eastern and western offshore areas, which require huge investments for development, he said.

Mint - 11.06.2015

<http://www.livemint.com/Industry/TsOQ05ucalHEJvWp3i5PvI/Govt-may-find-few-takers-for-marginal-oil-and-gas-fields.html>

PM Narendra Modi reviews progress of 'Swachh Bharat Mission'

Prime Minister Narendra Modi, who reviewed the progress of the Swachh Bharat Mission at a high-level meeting here on Thursday, directed the concerned officers to specially coordinate with the states which are lagging in toilet construction.

Prime Minister Modi was briefed on the progress towards toilet construction in all states. Reviewing the Namaami Gange programme, the Prime Minister directed that construction of toilets in habitations on the banks of the River Ganga should receive the highest priority. Reviewing efforts at generating awareness and attitudinal change towards cleanliness, Prime Minister Modi said spiritual leaders should be associated with such efforts, especially during major congregational events such as the Jagannath Yatra and the Kumbh Mela. He said motivational incentives such as awards should also be instituted through official channels. In rural areas, Prime Minister Modi suggested quiz competitions among the students to promote awareness. The Prime Minister also called for leveraging the huge interest that Swachh Bharat has generated among the Indian diaspora. The meeting was attended by top officers of the Ministries of Urban Development, Drinking Water Supply and Sanitation, NITI Aayog and PMO.

The Financial Express - 11.06.2015

<http://www.financialexpress.com/article/economy/pm-narendra-modi-reviews-progress-of-swachh-bharat-mission/83204/>

Cairn India to merge into Vedanta Ltd; board approves merger

Metal and mining giant Vedanta Ltd and its subsidiary oil explorer Cairn India will merge in an all share swap deal, giving the parent access to Cairn's \$2.7 billion, or about Rs 17,000 crore, cash pile that would help it reduce debt. Independent directors of both the companies, owned by billionaire Anil Agarwal, have approved the merger. Minority shareholders of Cairn India will

the start of the year, Freudenberg Sealing Technologies massively expanded its commitment in India," said Grossmann. The company has been involved with the Indian market through its joint venture Sigma Freudenberg NOK (SFN) in Mohali since 2001. In February 2015, SFN opened a second, completely new factory in Basma near Mohali.

The Hindu Business Line - 10.06.2015

<http://www.thehindubusinessline.com/companies/lubrication-major-freudenberg-to-invest-135-crore-in-mysuru-unit/article7302408.ece>

Shell India bets on metal sector revival to drive growth

Diversified oil major Shell India is banking on revival in metal sector production to spur its growth in the country. "India is the fourth largest market for metals. Currently, metal production in the country stands at 80 million tonne a year and this is expected to touch 120 million tonne by 2020. Shell would like to be a part of that growth story in metals sector", said Mansi Madan Tripathy, chief marketing officer, Shell India Markets Pvt Ltd. Statistically, every single tonne of metal produced creates demand for one million litre of lubricant oil. Tripathy agreed the metal sector growth was sluggish of late but is expected to look up on positive macroeconomic indicators, upbeat GDP (gross domestic growth) growth projections and the Union government's 'Make in India' campaign. "India is currently the fourth largest steel manufacturer. The country is poised for metal sector growth while US, Europe and China economies are slowing down", she said. The market for lubricant products in the country is estimated at 2.2 billion litres annually. Shell has a share of 15 per cent in the accessible market that excludes deals with the government or state owned players.

Business Standard - 13.06.2015

http://www.business-standard.com/article/markets/shell-india-bets-on-metal-sector-revival-to-drive-growth-115061300769_1.html

IATA supports India on changing norms for flying international, stresses on bilateral air services rights

The International Air Transport Association (IATA) has supported India's move to abolish the international flying eligibility norms despite opposition from Air India and Jet Airways, the association's members from the country. The difference of opinion among various stakeholders notwithstanding, it is important to

receive one equity share of Vedanta and one redeemable preference share of Rs 10 face value with 7.5% annual dividend, for each share held in Cairn India. "The merger consolidates our position as India's leading diversified natural resources champion, uniquely positioned to support India's economic growth," said Agarwal, chairman of Vedanta Plc, which owns 50.1% stake in Vedanta Ltd. A diversified portfolio from metal to oil exploration will help Vedanta de-risk earnings volatility in an economic slowdown, allocate capital to projects with better returns, build a stronger balance sheet and lower overall cost of capital. Existing Cairn India shareholders will get exposure to metal and mining assets and better shareholder returns.

The Economic Times - 15.06.2015

<http://economictimes.indiatimes.com/industry/energy/oil-gas/cairn-india-to-merge-into-vedanta-ltd-board-approves-merger/articleshow/47663868.cms>

Extortionary, predatory airfares not acceptable: Aviation Ministry

Amid rising concern over steep fluctuations in airfares, the Civil Aviation Ministry has said that neither "extortionary" nor "predatory" pricing of tickets is acceptable. The Ministry is, however, yet to take a call on whether there is a need to assign thresholds for airfares. "We would have preferred that airlines do not keep (ticket) prices high. We expect airlines to bring discipline on their own... Opportunistic pricing, whether it is extortionary or predatory is not acceptable," a senior official said today. Interestingly, aviation watchdog DGCA recently said the average fare of domestic carriers during peak demand seasons was closer to the minimum fare. "The average fare is closer to the minimum fare being offered by the airlines indicating that most of the tickets sold by the airlines are not at exorbitant price," DGCA had said after analysing the fare movements during 2014.

The Economic Times - 10.06.2015

<http://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/extortionary-predatory-airfares-not-acceptable-aviation-ministry/articleshow/47617651.cms>

Foreign Exchange Earnings from tourism up by 24% year-on-year in May 2015

The Foreign Exchange Earnings (FEEs) from tourism in the country have grown by 23.6% year-on-year during the month of May 2015. FEEs during the month of May 2015 were Rs 8,877 crore as compared to Rs 7,184 crore in May 2014, according to tourism ministry data. FEEs from

look at the big picture, IATA director general and chief executive Tony Tyler said on the side-lines of the association's annual general meeting in Miami. "India has a lot of bilateral air services rights that have not been utilised. The government needs to take a holistic view and work towards increasing the utilisation of these rights by Indian carriers. Restricting people (read airlines) for five years is going the wrong side of it," said Tyler. Both Air India and Jet Airways, along with other Indian carriers, have opposed the government's move to remove the current rule that mandates five years of domestic flying experience and a fleet of 20 aircraft for any airline to fly international.

The Economic Times - 15.06.2015

<http://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/iata-supports-india-on-changing-norms-for-flying-international-stresses-on-bilateral-air-services-rights/articleshow/47669105.cms>

India mulls setting up a fund for Rs. 8.5 trillion railway revamp

India is considering setting up a fund to pump investment into the nation's railway, according to the World Bank, as Prime Minister Narendra Modi seeks an ambitious \$133 billion overhaul of Asia's oldest network. The lender may be among the fund's investors with private institutions, World Bank India country director Onno Ruhl said. "If the capital investment vehicle realizes then we're willing to invest in it," Ruhl said in an interview. "There's a concept in the railways ministry. We'd be a small player, ultimately leveraging other people in. Private investors would be more institutional investors in the beginning." Raising passenger fares to fund upgrades is politically tough in India. Modi opened the doors to foreign investment in railroads last July, but with little success so far. That leaves open the question of how to turnaround chronic underinvestment amid congestion that can slow speeds to below walking pace.

Mint - 11.06.2015

<http://www.livemint.com/Politics/1RiVAdQPoOBQtelC7ii9DJ/India-mulls-fund-for-Modis-133-billion-railway-revamp.html>

GST will slice up to 20% off logistics costs: Crisil

The research division of rating agency Crisil Ltd expects the roll-out of goods and services tax (GST) to reduce logistics costs of companies producing non-bulk goods by as much as 20%. The savings will accrue from a gradual phasing out of central sales tax (CST), consolidation of

tourism during the period of January- May 2015 were Rs 51,351 crore as compared to Rs 48,302 crore during the same period last year. Tourist arrivals to the country stood at 33.32 lakh during the period January-May 2015, registering a growth of 3.6% as compared to the same period last year. Government's e-visa facility, launched in November last year, has led to a huge growth in tourist arrivals to the country. The 'e-Tourist Visa' (eTV) scheme was launched for nationals of 43 countries. Last month, the government extended the scheme to 31 more countries.

The Economic Times - 08.06.2015

<http://economictimes.indiatimes.com/news/economy/finance/foreign-exchange-earnings-from-tourism-up-by-24-year-on-year-in-may-2015/articleshow/47585246.cms>

Shipping ministry to "examine" relaxation of old cabotage laws, says Pon Radhakrishnan

India is looking at relaxing its age old cabotage law to allow foreign ships to transport cargo between different ports along the country's coast with some riders, junior shipping minister Pon Radhakrishnan has said. "At this juncture I can say it is under serious consideration, though I cannot give a time when we may have announcements," he told ET on the phone on Monday. Radhakrishnan, however, said the shipping ministry will "examine" the possibility of relaxing the cabotage law in such a way that the existing stakeholders are not affected adversely. India's cabotage policy — which is part of the Merchant Shipping Act, 1958 — makes it mandatory to use Indian ships for transporting cargo between the country's ports.

The Economic Times - 09.06.2015

<http://economictimes.indiatimes.com/industry/transportation/shipping/-transport/shipping-ministry-to-examine-relaxation-of-old-cabotage-laws-says-pon-radhakrishnan/articleshow/47593977.cms>

Indrajit Bose to head Corp Comm & Branding in IOC

Indrajit Bose has taken over as Indian Oil's Executive Director, Corporate Communications and Branding, heading the communications and branding activities of the Marketing Division. Besides internal and external communications, his area of responsibility includes brand management of Indian Oil's 10 major brands.

The Telegraph - 14.06.2015

<http://epaper.telegraphindia.com/details/163361-16919223.html>

warehouse space and faster transit of goods since local taxes (such as Octroi and local body tax) will be subsumed into GST, Crisil Research said on Tuesday. Non-bulk comprises all goods besides the seven primary bulk commodities transported by railways (coal, iron ore, cement, steel, food grains, fertilisers and POL or petroleum, oil and liquid). However, to maximise benefits from the rollout of GST, complete phasing out of CST (currently paid for inter-state movement of goods) and dismantling of state-level check posts are imperatives, Crisil Research said.

Mint - 09.06.2015

<http://www.livemint.com/Politics/BhIOAetLLDfzBGRk2wgZuO/GST-will-slice-up-to-20-off-logistics-costs-Crisil.html>

India Inc charged up about hiring in July-Sept

India Inc is hopeful of buoyant hiring in the July-September quarter, according to the latest Manpower Employment Outlook Survey. Companies from sectors like finance, insurance, real estate, services, mining and construction are the most optimistic. Also, employers in the South and East anticipate the most opportunities for job seekers in the months ahead, according to the survey, shared exclusively with ET. The survey covered over 5,000 employers across the country. "India stands second globally after Taiwan to report the region's most optimistic hiring plans," said AG Rao, group managing director at Manpower-Group India. With the government's top priority being revival of the manufacturing sector, job seekers are likely to benefit from potential employment opportunities.

The Economic Times - 09.06.2015

<http://economictimes.indiatimes.com/jobs/india-inc-charged-up-about-hiring-in-july-sept/articleshow/47593059.cms>

Shekhar Saran selected for CMD, CMPDIL

In selection interview held on June 10, 2015, PESB has selected Shekhar Saran (DIR (TECH), CMPDIL/CIL) for the post of Chairman and Managing Director, Central Mine Planning & Design Institute Limited (CMPDIL). Mr. Saran has rich experience of managing large opencast & underground Mines in different subsidiary companies.

Indian Mandarins - 10.06.2015

<http://www.indianmandarins.com/shekhar-saran-selected-for-cmd-cmpdil/>

Rakesh Singh takes charge as new SAIL Chairman

Rakesh Singh, IAS, Secretary, Government of India, Ministry of Steel has taken additional charge of the post of Chairman, Steel Authority of India Limited (SAIL) on Thursday. Singh is a 1978 batch officer of Punjab cadre.

Millennium Post - 12.06.2015

<http://www.millenniumpost.in/NewsContent.aspx?NID=127943>

NBCC appoints Rajendra Chaudhari as director

National Buildings Construction Corporation Ltd has informed BSE that Mr. Rajendra Chaudhari appointed as Director (Commercial) on the Board of the Company by President of India has assumed the charge w.e.f. June 10, 2015.

MoneyControl - 11.06.2015

http://www.moneycontrol.com/news/announcements/nbcc-appoints-rajendra-chaudhari-as-director_1405126.html